

Activities Overview

Cegedim Group

cegedim

Summary

Group activities

Key dates p.5
Solutions overview p.6
01 Health and Provident Insurance p.7
02 Business Services p.9
03 Healthcare Professionals p.13
04 Data & Marketing p.17
05 Cloud & Support p.20

HR, Finance & CSR

Human Resources p.23
Financial Information p.25
Corporate Social Responsibility p.28

Cegedim is an **innovative technology** and **services** Company

1 969
creation

6,500
employees

6
datacenters
In France

+ 10
countries

649.2
million euros
of revenue
in 2025

Group Overview

Key Dates for the Group

Founding & expansion

1969 Jean-Claude Labrune founds Cegedim (Centre de Gestion, de Documentation, d'Informatique et de Marketing) to provide IT solutions for the healthcare sector.

1972 Creation of the first computerized database of doctors.

1979 Launch of the CRM division in France.

1990 International expansion begins.

1991 Launch of the first electronic data interchange platform.

Growth & Market Capitalization

1994 Launch of computerized solutions for doctors in France, for promotional efforts aimed at doctors and pharmacists, and for HR management.

1995 IPO on the Paris Stock Exchange's Secondary Market. Cegedim is now listed on Euronext Growth in Paris.

1997 Launch of the Claude Bernard database, the first computerized drugs database.

1999 Computerization of health insurance and mutual health insurance companies.

2007 Acquisition of Dendrite International, Cegedim becomes a world actor in pharma industry CRM.

Model Transformation

2015 Sale of CRM and Strategic Data division to IQVIA.

2015 2018 First phase of the business model transformation: Strategic repositioning by moving our offering to SaaS and developing Cloud, Digital and BPO offerings.

2018 2020 Second phase of the business model transformation: Cegedim maintains steady, sustainable, profitable growth momentum.

Recent Focus

2022 Three social protection groups Malakoff Humanis, VYV and PRO BTP acquire stakes in Cegedim Santé.

2023 Cegedim wins major Insurance BPO contract.

2024 Cegedim winds down GP activities in the United Kingdom and acquires Visiodent in France.

2025 Cegedim continues to innovate in the areas of AI and cloud computing, and focus on increasing revenue, margins, and cash flow.

Overview of activities

Cegedim Group offers a wide range of innovative solutions and services for healthcare professionals, researchers, pharmaceutical companies, health authorities, health and provident insurers, and for companies in all business sectors interested in outsourcing, secure hosting, and computerized exchanges.
Cegedim is one of the leading suppliers in each of its branches.

The Group is organized into **five operational business units:**

- Health and Provident Insurance,
- Business Services,
- Healthcare Professionals,
- Data & Marketing,
- Cloud & Support.

Health and Provident Insurance

SOLUTIONS

- **Management software** for supplemental health and provident insurers.
- **Third-party payer flows.**
- Business process outsourcing (BPO) and other services.

ENTITIES

Cegedim Assurances
- Cegedim Activ
- Cetip

Cegedim Insurance Solutions

cegedim

Business Services

SOLUTIONS

- **Digitizing** procurement and invoicing processes and workflows.
- **Digitizing data flows** for healthcare products.
- Software, services, and BPO for **HR.**

ENTITIES

Cegedim Business Services
- Invoicing and Procurement Practice
- Healthcare Flow Management
- Human Resources Practice

Healthcare Professionals

SOLUTIONS

- **Software** for doctors, dentists, allied health professionals and pharmacists.
- **Telehealth, online calendars** and **appointment scheduling.**
- Scientific database for medication and health products.

ENTITIES

France
- Cegedim Santé
- Smart Rx
- Claude Bernard

- **United Kingdom**
- **Romania**
- **Belgium**
- **Spain & Chile**
- **Italy**

Data & Marketing

SOLUTIONS

- **Health data and analytics** for the healthcare market.
- **Print and digital communications** in point of sale.
- **E-promotion.**

ENTITIES

Data
- GERSData
- Clinityx
- Cegedim Health Data **international**

Marketing
- C-MEDIA
- MedExact

Cloud & Support

SOLUTIONS

- Critical applications and **Health Data Hosting.**
- **IT Services** and cybersecurity.
- Offshore and nearshore **support.**

ENTITIES

- cegedim.cloud
- Cegedim Outsourcing
- Cegedim Service Centers Egypt, Morocco and Romania

1 Health and Provident Insurance

CEGEDIM ASSURANCES

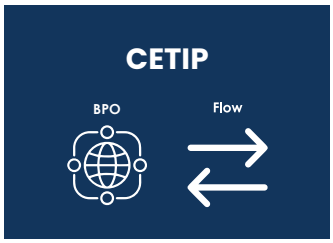
Cegedim Assurances **houses the Group's solutions and services for insurers, mutuals, provident institutions, and intermediaries in France, operating through its two subsidiaries: *Cegedim Activ* and *Cetip*. *Cegedim Assurances* combines expertise from across the entire chain of communication between healthcare professionals, insurance providers, the French health insurance authority (mandatory scheme) and the supplemental health insurers (complementary schemes).**



Software and services for supplemental health and provident insurers

France

Cegedim Activ is a benchmark player in France in personal insurance software (health and provident insurance). Its offerings target all kinds of market operators: insurance companies, mutuals, provident institutions, and intermediaries.



Flow and outsourced management services in health insurance

France

Cetip is a benchmark player in third-party payments management. Under its iGestion brand, *Cetip* provides outsourced management services for supplemental health and personal protection insurance to insurance companies, provident institutions, and mutuals.



CEGEDIM INSURANCE SOLUTIONS



Solutions for national and international health insurance companies outside France

United Kingdom and International

Cegedim Insurance Solutions (ex-Activus) is a UK based health and personal protection insurance software publisher active in Europe, US, South America, Asia-Pacific and Africa. Its *Actisure* solution supports the International Private Medical Insurance (IPMI) market, specific domestic Private Medical Insurance (PMI) markets (outside of France) and the Travel Insurance market worldwide.
As such, it provides software solutions that allow insurance companies to offer policyholders a comprehensive and flexible range of services swiftly and efficiently.

2 Business Services

CEGEDIM BUSINESS SERVICES

For over 30 years, *Cegedim Business Services* has been helping all types of companies, including those in the healthcare sector, optimize and automate key processes for their finance, procurement, sales and HR departments.

***Cegedim Business Services* specializes in three fields: Payroll & Human Resources, Invoicing & Procurement, and Healthcare Flow Management. Cegedim handles these administrative tasks so its clients can focus on their core business activities.**

***Cegedim Business Services* aims to be the benchmark provider of digital transformation and productivity solutions.**



Digitizing procurement and invoicing processes

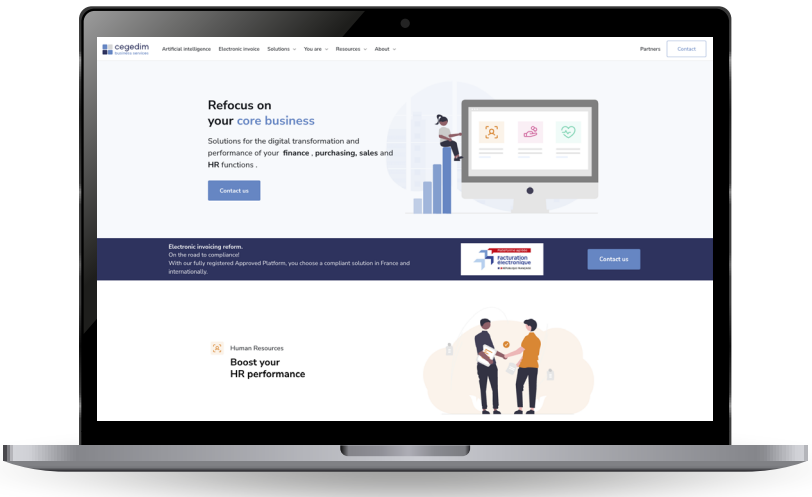
France, Europe and international

Cegedim Business Services is a benchmark player in digitalizing and automating B2B processes in Europe. This business unit develops and markets the *SY business* solution.

Cegedim Business Services helps companies achieve digital transformation with its comprehensive suite of collaborative digitalization solutions, covering everything from electronic contract signing to invoice sending and payment.

Since 2019, when it acquired *Ximantix* and *NetEDI*, *Cegedim Business Services* has operated in five countries (France, Germany, the United Kingdom, Belgium, and Morocco) and can help its clients digitalize processes across several countries as well as address their local needs. With these acquisitions, and because it boasts an interoperable solution, *Cegedim Business Services* has bolstered its long-standing e-invoicing services in 64 countries.

Cegedim Business Services is a member of the PEPPOL (Pan European Public Procurement OnLine) network, the EESPA trade association, the FNFE-MPE (French national electronic invoicing and e-procurement forum), and the FnTC (French national federation of trusted digital third-parties). It has been registered as a E-invoicing Approved Platform (PA) by the DGFiP (Direction Générale des Finances Publiques) since December 11th 2025, and can help companies comply with the French government's mandatory e-invoicing reform.



CEGEDIM BUSINESS SERVICES

HEALTHCARE FLOW MANAGEMENT PRACTICE

Software & Services | Flow

Smooth supply chain data exchanges and invoicing process digitization

France and Belgium

Cegedim Business Services is a pivotal link between health professionals and the companies who supply their equipment, playing a central role in the ecosystem of buying and selling healthcare products in France by digitalizing the supply chain and commercial processes.

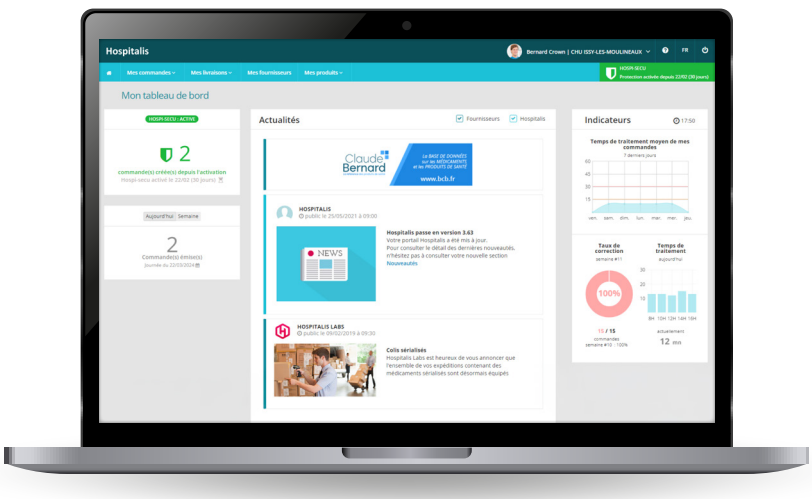
Those digital solutions are tailored to the needs of highly specialized players in an ecosystem where resources are scarce and the regulatory landscape is changing. They address issues affecting the supply chain, regulatory compliance, profitability, traceability, availability and sustainability so providers can be sure they have the right product at the right time for the right patient.

Recognized since 1989 for its expertise in managing the technical and commercial aspects of Edipharm (a pharma sector economic interest group [GIE] central to digitized commercial document exchanges), *Cegedim Business Services* has developed sector-specific technological expertise by catering to a range of health industry professionals working in hospitals and pharmacies, for healthcare product suppliers, wholesale distributors and many more. Over the years, it has built a portfolio of powerful solutions for users in each of these market segments.

Cegedim Business Services also serves as the technical operator for the DiaGDirect economic interest group—a key player in the digitization of the Purchase-to-Pay (P2P) cycle within the in-vitro diagnostics and healthcare sectors.

Cegedim Business Services range of solutions for hospitals addresses segments experiencing structural growth with support from favorable regulatory changes. Its products include:

- *Hospitalis*: A SaaS platform for digitizing supply processes between healthcare establishments and equipment suppliers. At a time when digitization is speeding up and hospitals are under pressure to be more efficient, *Hospitalis* is seeing robust demand for its supply chain and logistics process automation products, supply chain security solutions to combat product shortages and the risk of cyberattacks, and serialization systems for regulatory compliance.
- *Sedistock*: A traceability platform for medical devices (MD) and implantable medical devices (IMD). This market segment is expanding rapidly, driven by stricter European regulations, healthcare facilities' increasingly complex work environments, and medical device innovation. Sedistock completed its switch to a hosted solution using a SaaS model in 2025 and is now a cornerstone of the new Hospi-DM range for healthcare establishments and MD suppliers.



SY pharma is a solution for digitalizing commercial interactions between pharma companies and pharmacies. It has long offered its Pharma ML solution and recently added a new data- and AI-powered reorder alert solution that simplifies pharmacies' back-office management.

In invoicing, *Cegedim Business Services* has been registered as an Approved E-invoicing Platform by the DGFiP (Direction Générale des Finances Publiques) since December 11, 2025, and is one of the few companies authorized to issue and receive invoices on behalf of French companies subject to the e-invoicing reform.

Its understanding of the healthcare market and its close contacts with the biggest medical device suppliers give it a real edge in solving issues that are critical to the industry, issues affecting every pharmaceutical company (distributors, central procurement and payment departments, self-invoicing practices, etc.).
In this highly regulated market, *Cegedim Business Services'* Transparency Process Outsourcing (TPO) offering—which helps clients meet regulatory requirements related to benefits management and disclosure of ties between pharmaceutical companies and healthcare professionals—provides pharma companies administrative and regulatory support.



Enhancing HR efficiency

France, Switzerland and Morocco

Through its Human Resources activities, *Cegedim Business Services* is a key player in the market for payroll and HR solutions and services. It has more than 30 years of expertise in HRIS in SaaS mode and payroll outsourcing, and its clients include companies of all sizes as well as accounting firms.

Cegedim Business Services offers Human Resources departments *Teams RH*, a comprehensive, modular HRIS platform offered in SaaS mode. The *Teams RH* solution can be coupled with partial processing or full business process outsourcing (BPO) services.



3 Healthcare Professionals

FRANCE

CEGEDIM SANTÉ

Software & Services

Patient management software, telehealth, online calendars and appointment scheduling

Cegedim Santé helps healthcare professionals focus on caring for their patients by offering them solutions to manage: practices (patient record management, prescription aids, invoicing); schedules (calendar and online appointment scheduling); telemedicine services (teleconsultation, telehealth, and tele-expertise); patient care coordination, and remote secretarial services.

Its offerings target healthcare professionals (general practitioners, specialists, dental surgeons and midwives) and allied health professionals (physical therapists, nurses, speech therapists, orthoptists, and podiatrists).
They are suited to every type of practice - private medical and allied health practices, multidisciplinary health centers, community health clinics, and to both independent and salaried professionals.

Cegedim Santé also supplies corporations (health at work, insurance) with innovative digital health services.



SMART RX

Software & Services

Software and services for pharmacists

Smart Rx has over 30 years expertise in pharmacy IT solutions. It develops and markets comprehensive and integrated software solutions. *Smart Rx* provides cutting-edge technological innovations and meets its customers professional needs with scalable, high value-added solutions.

In 2025, *Smart Rx* launched a reorganizational plan with three objectives:

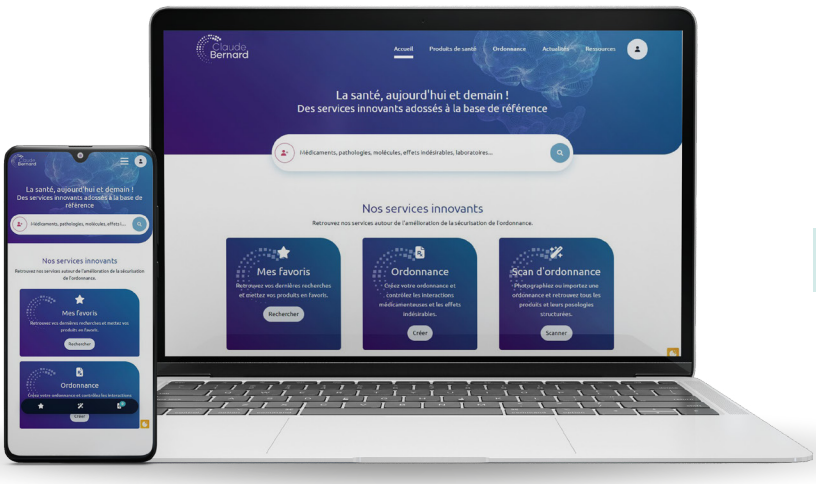
- Improve the quality of its services and solutions;
- Increase specialization by highlighting two areas of expertise:
  - Software and training, housed within *Smart Rx*;
  - Equipment and services, now housed in a new unit, Docashop;
- Chart a future course with ambition, openness and innovation to continue developing solutions that are useful and powerful.

CLAUDE BERNARD

Software & Services

Scientific database for medication, medical devices and health products

Claude Bernard provides healthcare professionals access to a scientific database of medication, medical devices and health products to aid with prescription and dispensing.
It also publishes a SESAM-Vitale (French health scheme) invoice engine called *jFSE* that is recognized for its robustness, proven reliability and quality interface.



INTERNATIONAL

CEGEDIM RX

Logiciels & Services

Software and services for pharmacists

United Kingdom

In the UK, *Cegedim Rx* delivers a comprehensive pharmacy business solution built around *Pharmacy Manager*, its core Patient Medication Record system. The platform supports safe and efficient dispensing across in-store and fulfilment-led operating models and is complemented by a range of products that enable clinical service delivery, performance insight and inpharmacy communication.

Together, these capabilities support pharmacies in operating more efficiently while adapting to changing service and fulfilment requirements.

Software and services for pharmacists and doctors

Romania

Cegedim Rx designs and sells software solutions dedicated to healthcare professionals in Romania, including physician's practices, independent pharmacies, pharmacy chains and pharmaceutical warehouses.

All solutions are embedded with the Romanian version of Claude Bernard drugs database. In addition to software development, *Cegedim Rx* provides a comprehensive range of services such as implementation, training, consulting, technical support, and ongoing maintenance.

HDMP

Software & Services

Software and services for doctors and health clinics

Belgium

HDMP is a leading Belgian healthcare software provider focused on general practitioners and multidisciplinary practices.

The company also has a very robust presence in the health clinic segment.



STACKS

Software & Services

Software and services for healthcare professionals

Spain and Chile

Stacks designs and publishes software for healthcare professionals in Spain. It serves a wide array of clients, notably hospitals, primary care centers, insurance companies and multidisciplinary clinics.

In 2025, *Stacks* continued to strengthen its position as the industry standard in Spain (executing a contract with the High Council for Sports, or CSD) while also selectively expanding in Latin America, notably in Chile. The year also marked a turning point in the company's trajectory. It won some major public sector contracts, and its recent certification under Spain's Esquema Nacional de Seguridad (ENS) IT security framework helped enable an expansion of healthcare networks managed by insurance companies and institutional clients.

MILLENNIUM

Software & Services

Software and services for doctors

Italy

Millennium, 49% owned by Cegedim, is one of Italy's major medical software publishers with its *Millewin* and *Milleweb* solutions.
Millennium continues to strengthen its regional presence via software publisher Mediatec (40%-owned subsidiary).

4

Data & Marketing

DATA

GERSDATA

Data & Marketing

Data and analytics for the healthcare market

France and Belgium

At the nexus of the health ecosystem, connected with industrial companies, public authorities, health professionals, care facilities and distributors, *GERSData* is a respected player putting its expertise to work analyzing pharmaceutical market data to identify and understand trends, see where the market is heading next, and clarify decision-making.

GERSData is also expanding into other European countries, with the launch of *GERSData Benelux* in April 2025.



CLINITYX

Data & Marketing

Data and analytics for the healthcare market

France

Clinityx is a research company specializing in real-world evidence (RWE) studies in the fields of epidemiology, pharmacoepidemiology and medico-economic evaluation. One of the leading French companies in the health data warehouse (HDW) segment, *Clinityx* now has eight HDWs authorized by the National Commission for Computing and Civil Liberties (CNIL), France's GDPR supervisory authority. It handles data processing for three of those—*SOG Health, Magellan* and *THIN® France*—on behalf of public health authorities.

CEGEDIM HEALTH DATA

Data & Marketing

Real-world data and analytics for the healthcare market

Europe hors France

Cegedim Health Data is the entity that manages all the Group's international real-world data (RWD) and real-world evidence (RWE) activities outside of France, dealing with health authorities, healthcare professionals, researchers, the healthcare industry and its partners.

MARKETING

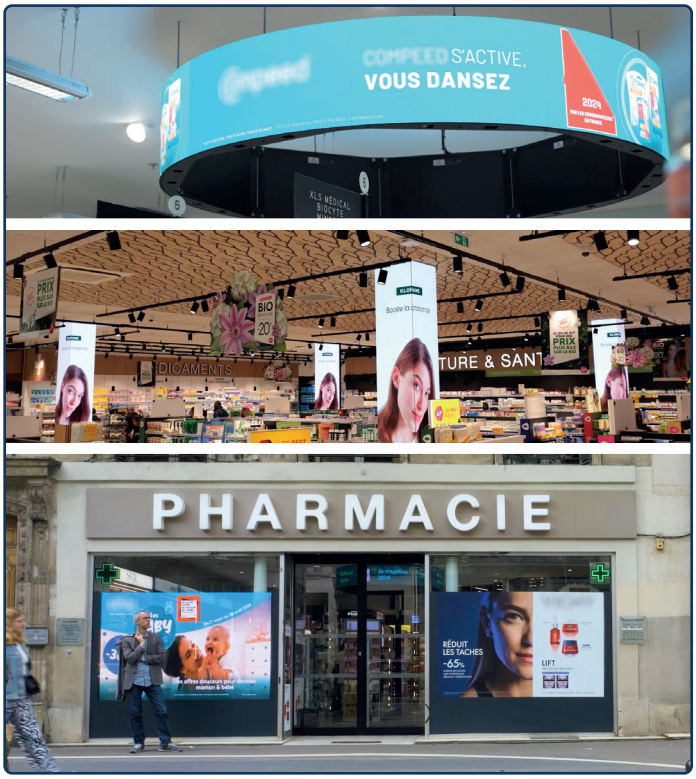
CEGEDIM-MEDIA (C-MEDIA)

Data & Marketing

Print and digital communication in point of sale

France

C-MEDIA sells "point-of-sale media" ad space and consultancy services. It is a leading player in phygital communication in pharmacies and health and wellness shops, and offers brands sold in pharmacies 360° solutions to create an innovative, enhanced shopping experience.



MEDEXACT

Data & Marketing

e-promotion

France

MedExact supplies a variety of digital health marketing tools via practice management software and the internet. Its clients are pharmaceutical firms that want to communicate quality scientific and medical information effectively to healthcare professionals (HCPs), and thus help them care for their patients.

5

Cloud & Support

CEGEDIM.CLOUD

Cloud & Support

Critical application and health data hosting

France and the United Kingdom

cegedim.cloud offers a unique range of cloud services for hosting critical applications and sensitive data. They include managed services (fully outsourced), managed platforms (platform as a service, PaaS), on-demand virtual servers (infrastructure as a service, IaaS), and colocation (renting space within *Cegedim* datacenters).

cegedim.cloud is the IT hub of *Cegedim Group*, serving both internal and external clients. It leverages six datacenters in France on two certified regional campuses (HDS, ISO/IEC 27001, ISO/IEC 20000-1, ISO 50001, ISO 27017, ISO 27018, and SecNumCloud certifications), more than 300 private clouds, and the expertise of its employees to guarantee clients the availability of critical applications and the confidentiality of sensitive data.



CEGEDIM OUTSOURCING

Cloud & Support

IT services and cybersecurity

France

Cegedim Outsourcing sells IT products and services for managing workspaces, IT security, ITSM and hosting. It specializes in digital workspaces and cybersecurity: integrating specialized technological solutions, managed services, certified sovereign hosting in France, consulting and audits, as well as technical assistance so companies can focus on their strategic operations without worrying about their IT infrastructure's security and performance.

CEGEDIM SERVICE CENTERS

Cloud & Support

Nearshore and offshore services

Egypt, Morocco and Romania

The *Cegedim* service centers supplement the services offered by *Cegedim Group's* subsidiaries with a high value-added nearshore and offshore service for BPO, R&D, customer support, customer relationship management and IT development.

Human Resources

A Group with values

This need for innovation, quality and investment for the future is the core of the Group's strategy for growth and is based on strongly-held values.

Cegedim's values are founded on a permanent quest for **innovation and the optimization** of product and data quality to support the "business" needs of its customers' markets.



Innovation

Cegedim is dedicated to creating products using the most advanced technologies and to spurring its talented employees to develop innovative products and services.



Ethics

Respecting current regulatins and acting ethically are integral to the development of the company and all of its individuals.



Customer satisfaction

Our company is highly nimble and quick to adapt to changes because of its efficient communication channels and rapid decision-making.



Synergy

The Group encourages the share of skills, experiences, knowledge, expertise and resources between its activities.



Personal and professional Development

Cegedim's management style is based on measuring individual and group performances, dynamic and personalized career management, an active training policy, and potential for mobility both in France and abroad.



Respect

Cegedim employees work in an atmosphere of kindness, mutual respect, equality and recognition, caring for each other and the environment.

To mobilize its human capital to shore up the company's performance.

Your Career

Cegedim has been conducting an active HR policy for several years in order to develop individual and group skills according to the company's strategic projects, thus ensuring greater continuity of the company's in-house workforce.

Opportunities for professional advancement

The diverse nature of Cegedim's businesses and its international presence mean that the Group is able to offer employees development in terms of skills and individual experiences, such as the opportunity to take on new responsibilities. The Group has been carrying out an active HR policy based on training and in-house mobility and considers professional advancement to be a lever for motivating its employees to succeed.

Joining Cegedim means seizing an opportunity to work in an advanced technological environment with rich and varied projects, while growing continuously.

Let's grow together

In support of Cegedim's strategic plans, the company:

- Hires several hundred new employees in France every year, and is doing more and more to increase employee diversity and make the workplace more accessible to the disabled;
- Brings aboard a growing number of interns, young employees on trainee contracts and young researchers;
- Recruits internationally through its presence in more than 10 countries.

6,500
employees

with 30%
abroad

Apply now and follow us on
cegedim.com/carrieres
and on social networks

Financial Information

Key figures

As of 12.31.2025

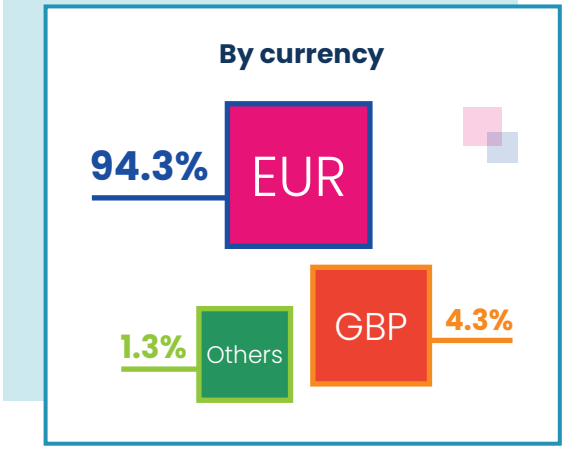
€649.2m
of Revenue

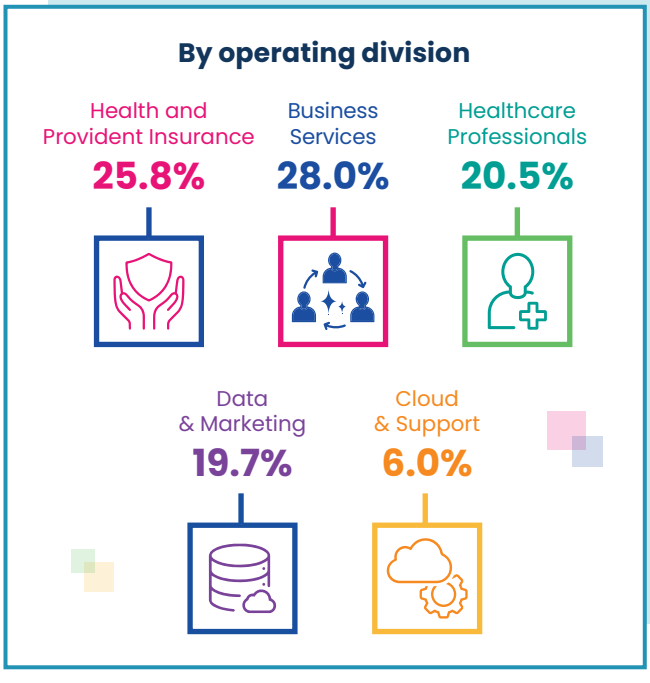
€152.2m
Cash flow from operations

€38.1m
Recurring operating income

€9.4m
Group share of consolidated net profit

Revenue Breakdown





Clarty
Simplicity
Transparency
our financial communication objective

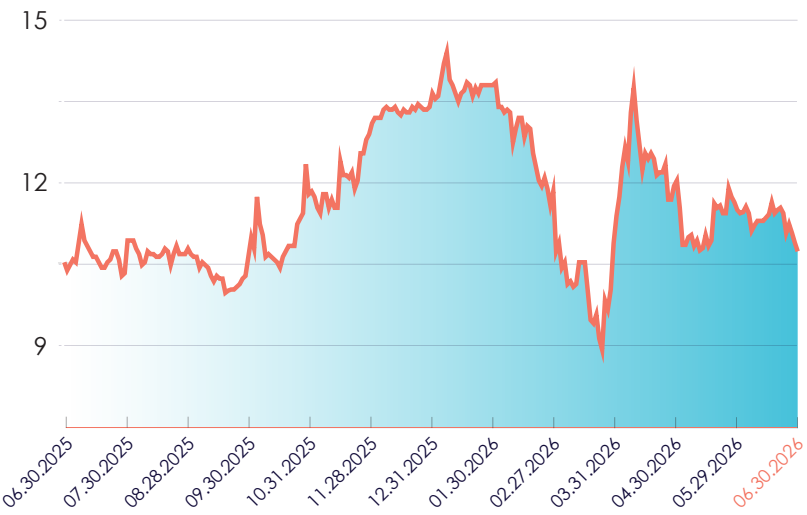
Cegedim share

Cegedim share

Cegedim has been listed in Paris since 1995.

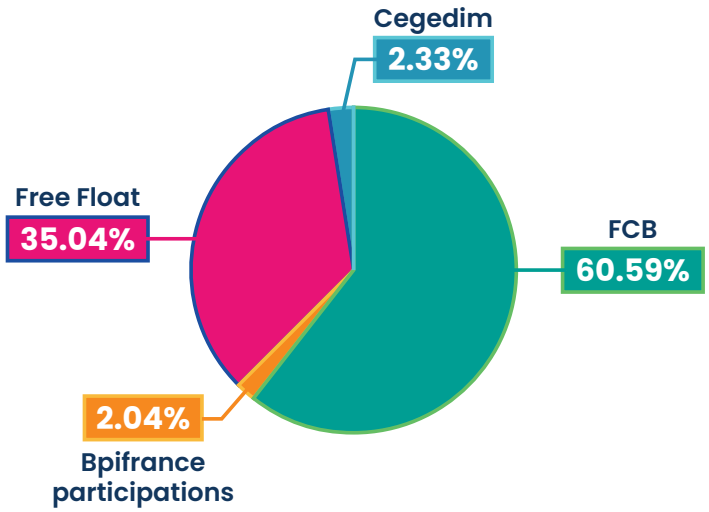
ISIN	FR0000053506
Ticker Bloomberg	ALCGM
Reuters Ticker	ALCGM.PA
Market	Euronext Growth Paris

Cegedim share price performance



Long-term shareholder support

As of 03.31.2026



Follow our financial news on our website

cegedim.com/finance

Corporate Social Responsibility

The Group's CSR commitments by 2030

As a company aware of its role and responsibilities, Cegedim is committed **to contributing positively to a more sustainable economy.**

This commitment is reflected in a sustainable and inclusive approach **to CSR, tailored to address the specific challenges of the Group's activities and local environment.**

Environmental perspective

Cegedim is committed to reducing its environmental impact and promoting sustainable practices.

Social perspective

Cegedim actively promotes a workplace culture that values respect, equity, and inclusion.

Responsible digital activities

Cegedim is committed to developing products and services that are both environmentally and socially responsible.

Business conduct

Cegedim is committed to the highest ethical standards.

To learn more about the Group's CSR commitments and certifications:

cegedim.com/csr

www.cegedim.com

Phone: +33 (0)1 49 09 22 00
email: communication@cegedim.fr

cegedim

Public company with share capital of €13,431,769.27 - Head office: 137 rue d'Aguesseau - 92100 Boulogne-Billancourt
R.C.S. Nanterre: 350 422 622 - Code NAF: 6311 Z - Non-contractual document - October 2026