

Boulogne Billancourt, January 6th, 2016

HALF-YEARLY SUMMARY OF THE LIQUIDITY CONTRACT OF CEGEDIM

In respect of the liquidity contract granted by Cegedim to Kepler Capital Markets SA; on December 31th, 2015; the following resources were recorded in the liquidity account:

Number of shares: 12,963 Cash: €27,024.44

Note that at the time of the last half-yearly summary on June 30th, 2015; the following resources were recorded in the liquidity account:

Number of shares: 4,900 Cash: €307,664.28