

Boulogne Billancourt, July 6th, 2016

HALF-YEARLY SUMMARY OF THE LIQUIDITY CONTRACT OF CEGEDIM

In respect of the liquidity contract granted by Cegedim to Kepler Capital Markets SA; on June 30th, 2016; the following resources were recorded in the liquidity account:

Number of shares:	13,755
Cash:	€5,004.12

Note that at the time of the last half-yearly summary on December 31th, 2015; the following resources were recorded in the liquidity account:

Number of shares:	12,963
Cash:	€27,024.44