

PRESS RELEASE

EDF picks Cegedim e-business to digitize its supplier invoices

Thanks to the *SY by Cegedim* solution, EDF expects half its incoming invoices to be digitized by end-2020

Boulogne-Billancourt, December 3, 2019

Cegedim e-business, a European expert in B2B process digitalization and digitized data flows, has been chosen by EDF to digitize supplier invoices. EDF, France's incumbent electricity provider, aims to digitize half its 660,000 incoming invoices in 2020 via the *SY by Cegedim* platform.

EDF has 26,000 regular suppliers and handles 660,000 incoming invoices a year. The group's Accounting Shared Services Centre (CSP - CC, in French), needed a reliable, time-saving invoice processing solution to optimize its payment terms and reduce its carbon footprint. Recent regulations introduced by the French government also encourage large companies to transition towards digitization.

A user-friendly, standards-compliant solution

EDF selected *SY by Cegedim, Cegedim e-business'* collaborative solution for the digitization of business, accounting, financial, and communication processes and data flows. This intuitive, multi-channel solution (EDI, data capture, signed PDFs) covers most business requirements and is based on an industry standard.

Michel Castel, Deputy Director of EDF's Accounting Shared Services Centre, comments: "EDF made the organizational changes needed to ensure that the system is successfully implemented. A year and a half into the project, the results are very encouraging and reflect the hard work put in by the project team, EDF, *Cegedim e-business*, and the accounting teams on the ground. The project has been so successful, we want to entrust *Cegedim e-business* with all our supplier invoices (paper and digitized), and maybe even expand the collaboration to some of our subsidiaries".

Gradually ramping up a pivotal project

A year after the project was launched, about fifteen suppliers had an EDI connection and 1,000 were connected to the supplier portal for signed PDFs. The aim is to double the number of connected suppliers by 2020, so that 330,000 incoming invoices are digitized—that's half of EDF's annual incoming invoices.

Cédric Youmbi, Business Engineer with Cegedim e-business, comments: "We are proud to work with EDF on this pivotal project, and help it comply with regulations and simplify invoicing for its suppliers. This lasting collaboration is founded on trust, expertise-sharing and robust, scalable tools. Our respective teams are jointly monitoring the project to ensure it fosters a forward-looking approach and is implemented according to the highest standards".

To learn how *SY by Cegedim's* process digitization solutions for mid-market companies and large groups can meet your specific process management needs, please visit its website, www.sybycegedim.com/en.

About Cegedim e-business:

Cegedim e-business is a European leader in B2B process automation and digitalization. It handles over 850 million data flows annually and connects 140,000 companies worldwide. Cegedim e-business uses its unique range of e-procurement, e-invoicing, e-archiving and e-signature services to help companies of every size and in every business sector make a successful digital transition.

Cegedim e-business is a member of the PEPPOL and EESPA European networks. It operates a multichannel electronic exchanges platform that handles any type of document, from contracts to payments, and helps streamline client-supplier relationships while significantly improving administrative efficiency, cash management, and traceability.

Find out more at: www.sybycegedim.com/en

Follow Cegedim e-business on Twitter: [@SybyCegedim](#), [LinkedIn](#) and [Youtube](#)

About Cegedim:

Founded in 1969, Cegedim is an innovative technology and services company in the field of digital data flow management for healthcare ecosystems and B2B, and a business software publisher for healthcare and insurance professionals. Cegedim employs more than 4,500 people in more than 10 countries and generated revenue of €468 million in 2018.

Cegedim SA is listed in Paris (EURONEXT: CGM).

Find out more at: www.cegedim.fr

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