This presentation contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on expectations and assumptions that we believe to be reasonable when made, but that may not prove to be accurate. By their nature, forward-looking statements involve risk and uncertainty. Consequently the company cannot guarantee their accuracy and their completeness, and actual results may differ materially from those the company anticipated due to a number of uncertainties, many of which the company is not aware of. Additional information concerning important factors that may cause the company’s actual results to differ materially from expectations and underlying assumptions, please refer to the reports filed by the company with the ‘Autorité des Marchés Financiers’.

Any forward-looking statement speaks only as of the date on which it is made, and we assume no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by law.
Q1-2019 Revenue Overview

**2019**

**REVENUE**

- **Q1 2018**: €111.9m
- **Q1 2019**: €119.2m

**Overview**

- **+6.5%**
- **+4.6%**
- **+1.6%**
- **+0.3%**

**REPORTED**

**ORGANIC**

**STRUCTURE**

- EUR
- GBP
- USD
- RoW

**REVENUE BREAKDOWN BY CURRENCY**

- EUR: 86.6%
- GBP: 9.4%
- USD: 2.4%
- RoW: 1.6%
BPO Revenue Trend

Q1-2015: €4.5m (+31%)
Q1-2016: €5.9m (+32%)
Q1-2017: €7.8m (+8%)
Q1-2018: €8.4m
Q1-2019: €10.6m (+25%)
Headcount

- **JUN. 2015**: 3,404 (+6.7%)
- **DEC. 2015**: 3,633 (+11.1%)
- **DEC. 2016**: 4,036 (+4.7%)
- **DEC. 2017**: 4,226 (+8.0%)
- **DEC. 2018**: 4,562
- **MAR. 2019**: 4,676 (+2.5%)
L-f-I Q1-19 Revenue growth by business group

CEGEDIM GROUP

+6.5% REPORTED

€119.2m

HEALTH INSURANCE, HR & E-SERVICES

+8.7% REPORTED

€79.2m

HEALTHCARE PROFESSIONALS

+2.8% REPORTED

€39.1m

CORPORATE & OTHERS

(10.8)% REPORTED

€0.9m
### Comments by Business Group

<table>
<thead>
<tr>
<th>CEGEDIM GROUP</th>
<th>HEALTH INSURANCE, HR &amp; E-SERVICES</th>
<th>HEALTHCARE PROFESSIONALS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BIGGEST CONTRIBUTORS</strong></td>
<td><strong>BIGGEST CONTRIBUTORS</strong></td>
<td><strong>BIGGEST CONTRIBUTORS</strong></td>
</tr>
</tbody>
</table>
| Health Insurance, HR & e-services | - Cegedim Health Data  
- BPO activities  
- Third-party payment flow management  
- Cegedim e-business  
- Cegedim SRH | - Software for doctors and allied health professionals in France and Belgium  
- BCB Medication database  
- Software for UK and US doctors |
Potential Impact of Brexit

- Cegedim operates in the UK in local currency, as it does in all the countries where it operates.
- No major European health program is at work in the UK.

The impact on the consolidated Group EBIT margin should be marginal.

- UK REVENUE: Contribution to 2018 consolidated Group Revenue (10.0%)
- UK EBITDA: Contribution to 2018 consolidated Group EBITDA (9.9%)
These projections are publicly disclosed on May 15, 2019. The fact that Cegedim includes these projections in this presentation should not be taken to mean that these projections continue to be our projections as of any subsequent date.
Annexes

Q1 2019
Revenue
<table>
<thead>
<tr>
<th></th>
<th>Division 1</th>
<th>Division 2</th>
<th>Division 3</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2018 REVENUE (a)</strong></td>
<td>72,923</td>
<td>38,029</td>
<td>989</td>
<td>111,941</td>
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<tr>
<td>Impact of disposals</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2018 Revenue before impact of disposals</td>
<td>72,923</td>
<td>38,029</td>
<td>989</td>
<td>111,941</td>
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<tr>
<td>Currency impact</td>
<td>11</td>
<td>346</td>
<td>0</td>
<td>357</td>
</tr>
<tr>
<td>2018 Revenue at 2019 exchange rate (b)</td>
<td>72,934</td>
<td>38,375</td>
<td>989</td>
<td>112,298</td>
</tr>
<tr>
<td><strong>2019 Revenue before impact of acquisition (c)</strong></td>
<td>77,570</td>
<td>39,016</td>
<td>882</td>
<td>117,469</td>
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<tr>
<td>Revenue from acquisitions</td>
<td>1,669</td>
<td>84</td>
<td>0</td>
<td>1,753</td>
</tr>
<tr>
<td><strong>2019 Revenue</strong></td>
<td><strong>79,239</strong></td>
<td><strong>39,100</strong></td>
<td><strong>882</strong></td>
<td><strong>119,222</strong></td>
</tr>
<tr>
<td>Organic growth [(c-b/a)]</td>
<td>+6.4%</td>
<td>+1.7%</td>
<td>(10.8)%</td>
<td>+4.6%</td>
</tr>
</tbody>
</table>
Thank you for your attention

Jan Eryk Umiastowski
Chief Investment Officer – Head of Investor Relations

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Design: Group Communication Service