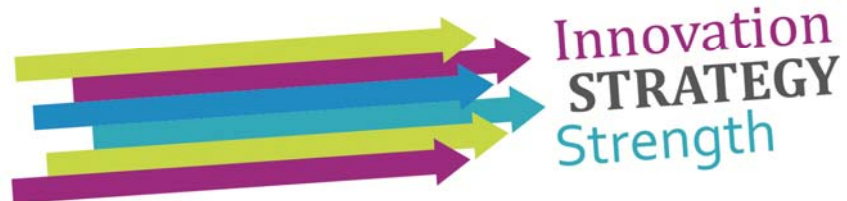


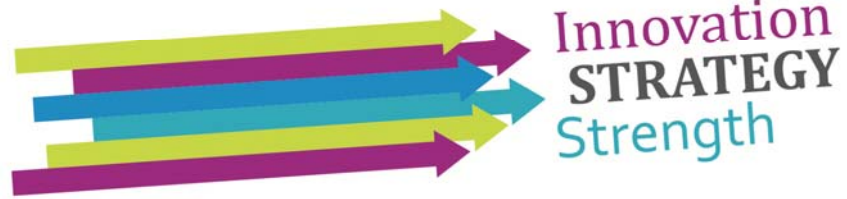


Innovation
STRATEGY
Strength

Safe Harbor Statement



This presentation contains forward-looking statements (made pursuant to the safe harbour provisions of the Private Securities Litigation Reform Act of 1995). By their nature, forward-looking statements involve risk and uncertainty. Forward-looking statements represent the company's judgment regarding future events, and are based on currently available information. Consequently the company cannot guarantee their accuracy and their completeness and actual results may differ materially from those the company anticipated due to a number of uncertainties, many of which the company is not aware of. For additional information concerning these and other important factors that may cause the company's actual results to differ materially from expectations and underlying assumptions, please refer to the reports filed by the company with the 'Autorité des Marchés Financiers'.



Business & Strategy Review



80 Countries
Presence

€902m
2013 Revenue

€156m
2013 EBITDA

B⁺, Stable Outlook
S&P Rating

Makes healthcare business run more efficiently

✓ FINANCIAL

- Revenue decreased by 0.5% on a L-f-L basis
- EBITDA increased by 1.3% to €155.7m
- EBITDA margin increased by 59 bps
- Net debt decreased by €15.1m

✓ ACHIEVEMENTS

- CRM & Strategic Data: EBITDA margin increased
- Healthcare Professionals: weaker performance than expected
- Insurance and Services: margin improvement
- Focus maintained on improving operating leverage
- Priority still on debt reduction

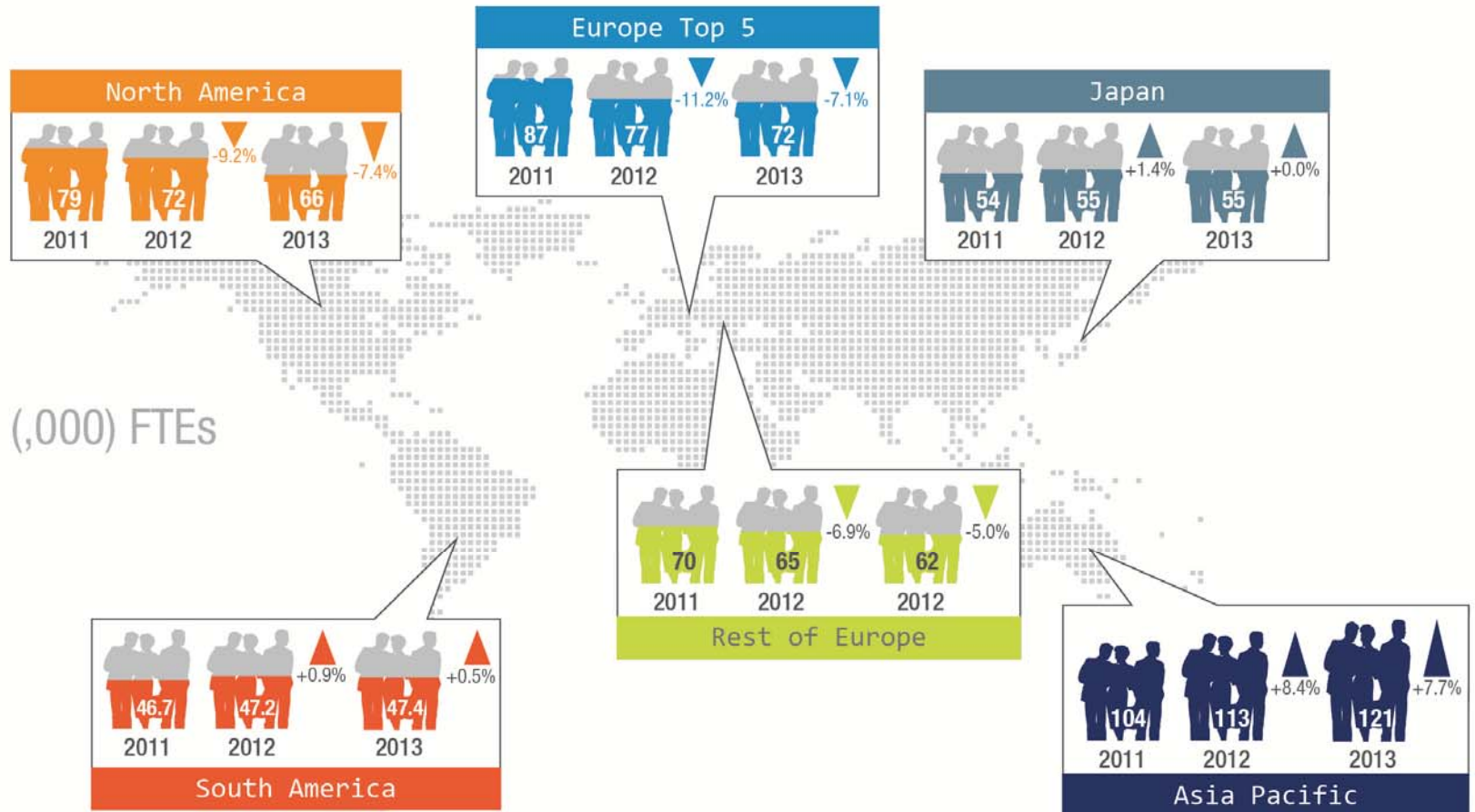
➔ *The Group expects its revenues and operating margin before special items to be at least stable in 2014*





1. CRM & STRATEGIC DATA

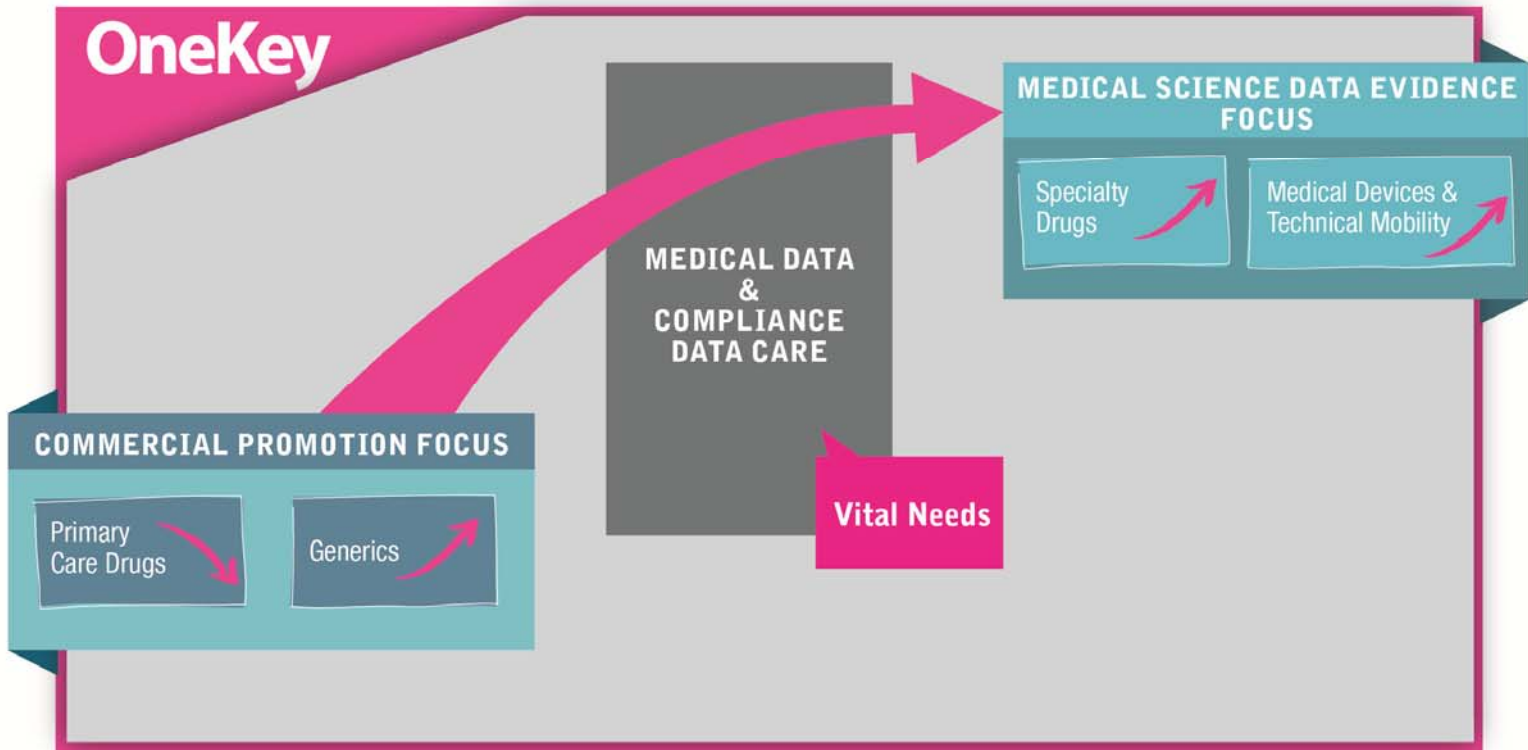
COMPLIANCE	CRM Licence	CRM SaaS Cloud	OneKey
	Social Network	E-DETAILING	
	MARKET RESEARCH		





1. CRM & STRATEGIC DATA

COMPLIANCE	CRM Licence	CRM SaaS Cloud	OneKey
	Social Network	E-DETAILING	
	MARKET RESEARCH		

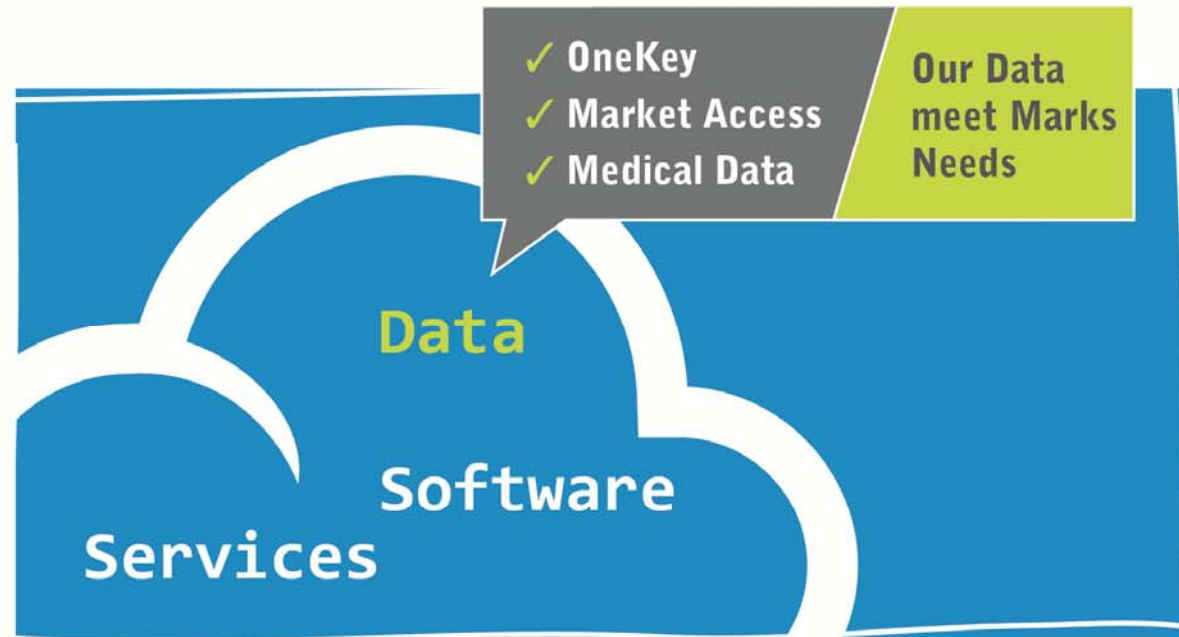




1. CRM & STRATEGIC DATA

COMPLIANCE	CRM Licence	CRM SaaS Cloud	OneKey
	Social Network	E-DETAILING	
	MARKET RESEARCH		

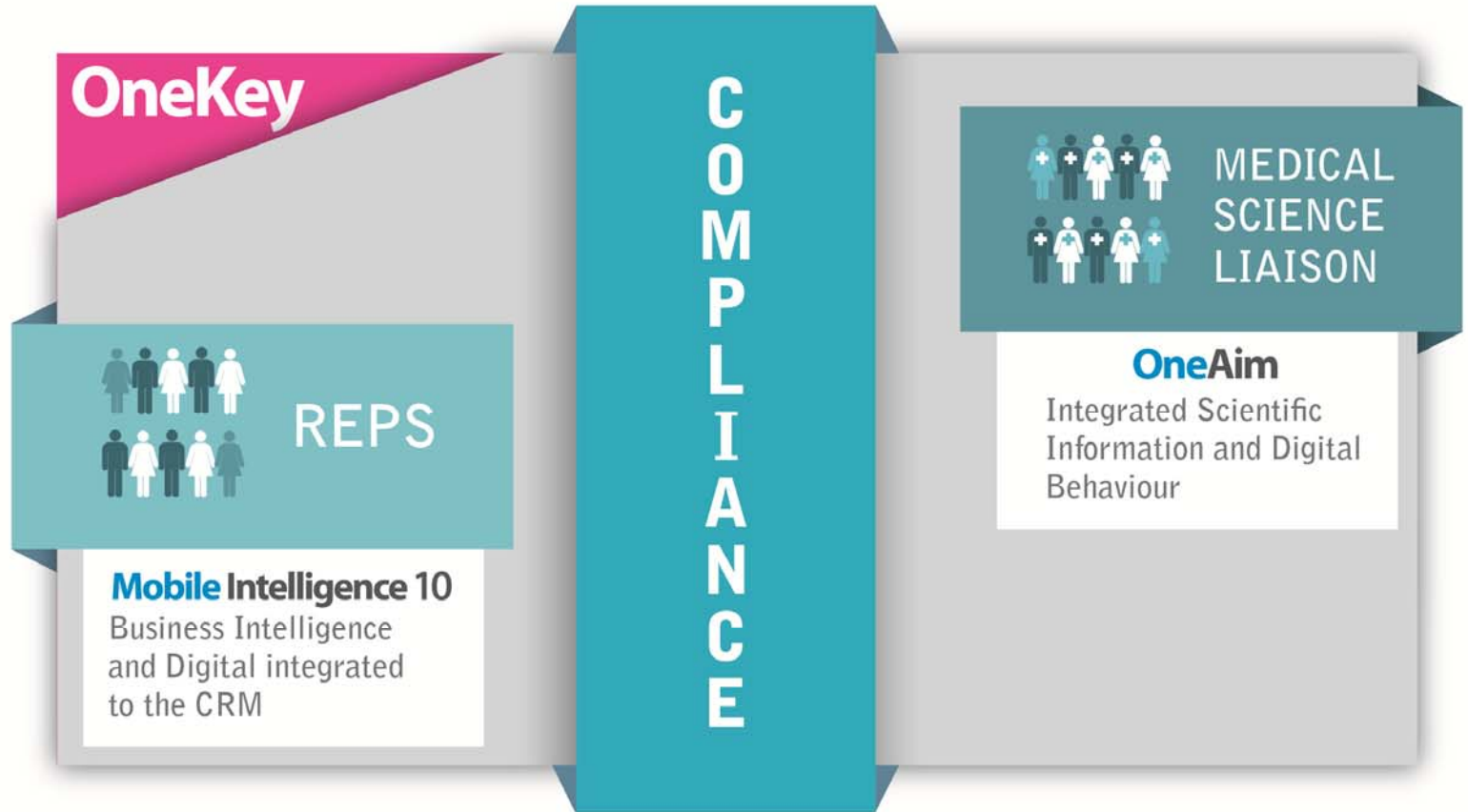
✓ Cegedim has the chance to provide **Databases, Software and Services** to support this shift.

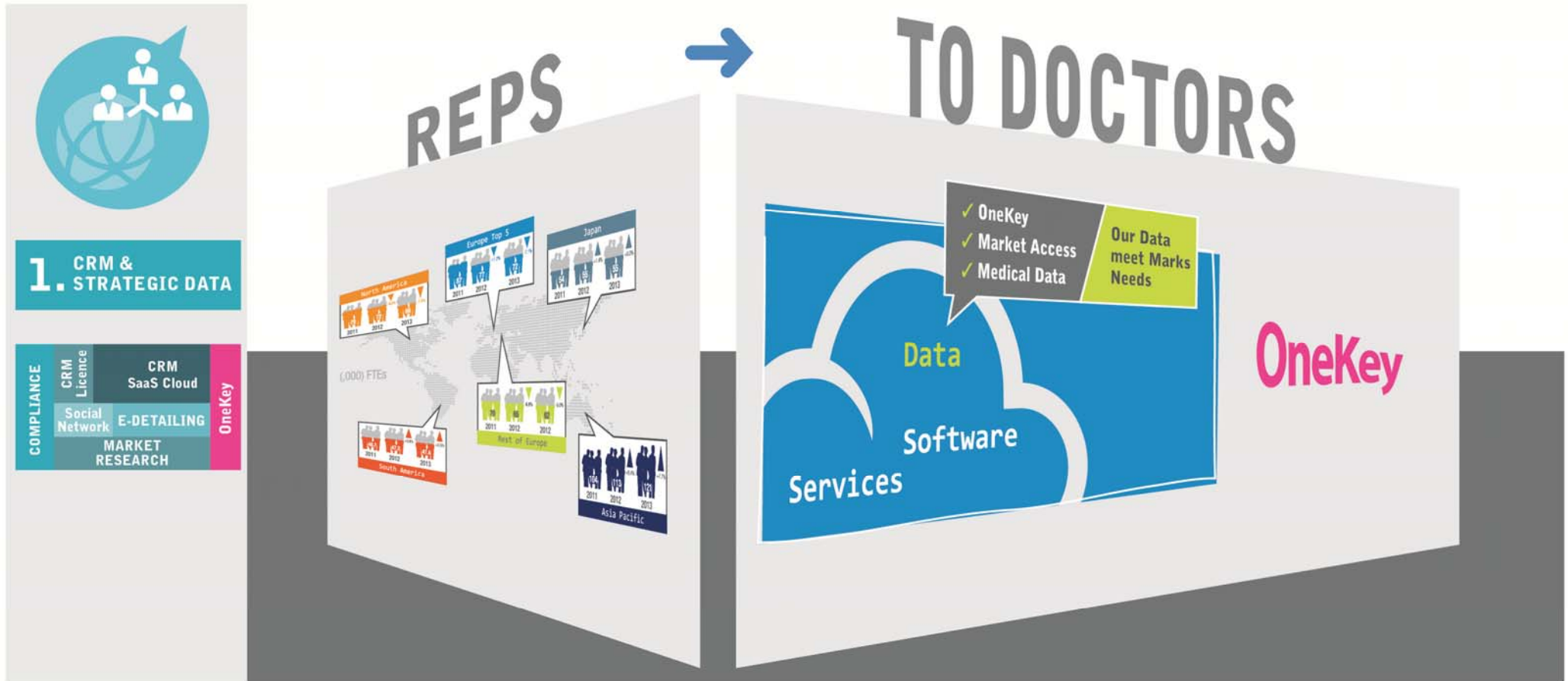




1. CRM & STRATEGIC DATA

COMPLIANCE	CRM Licence	CRM SaaS Cloud	OneKey
	Social Network	E-DETAILING	
	MARKET RESEARCH		







2. HEALTHCARE PROFESSIONALS

EHR EMR PRM

SOFTWARE FOR PHARMACISTS

FINANCIAL LEASING

AD AT POS



Connecting Patient to Doctor and Pharmacist

Patient Follow-Up

Pulse in the US

Attractive Market

Cloud-based Solution

Integration of Connected Devices

Pay for Performance



3. INSURANCE & SERVICES

FLOW

INSURANCE
SOFTWARE

E-BUSINESS
HR SERVICES

SEISMIC CHANGES:

ANI: Transfert from individual to collective contracts

NEED for management cost reduction

OUTSOURCING

10%
only is actually
outsourced

BANK-INSURER: Strong demand for management tools

UNIQUE VERTICAL OFFER:

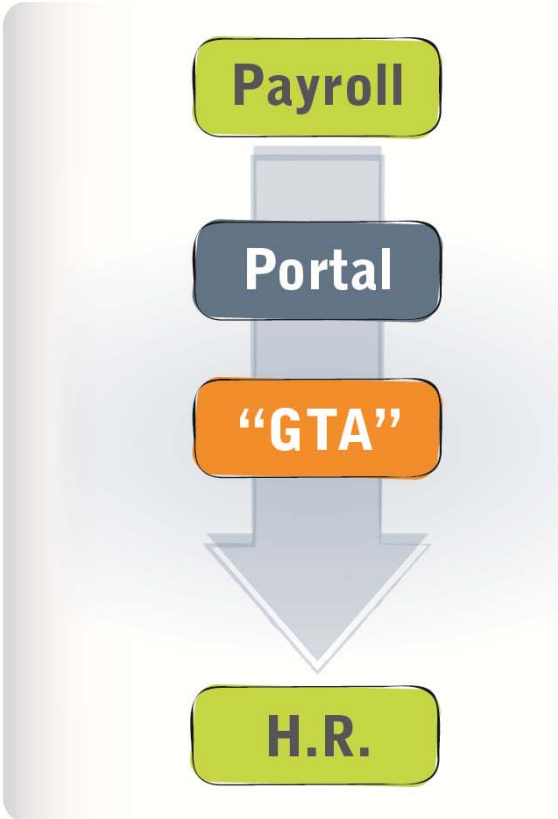
Software

Hosting

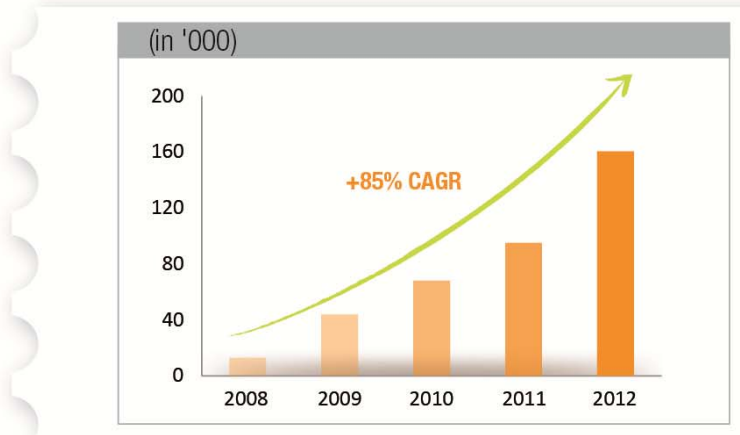
Back-Office

Generalization of the Third-Party Payment to Doctors

✓ Vertical & Complete Offer



✓ Number of Payslips Processed by TEAMS^{RH}



✓ SMARTRH Portal



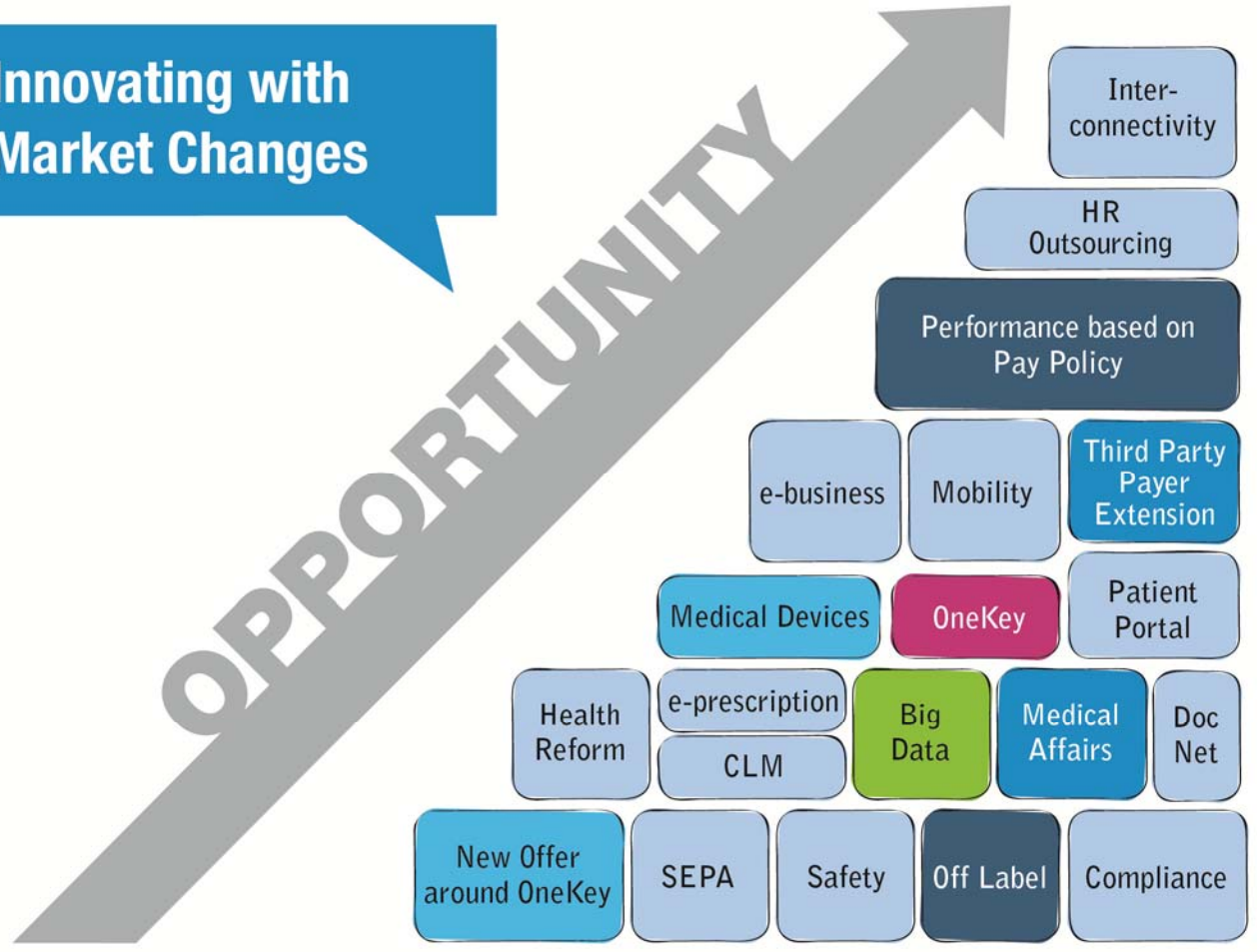
- ✓ Portal (Employee Involvement)
- ✓ Time Management

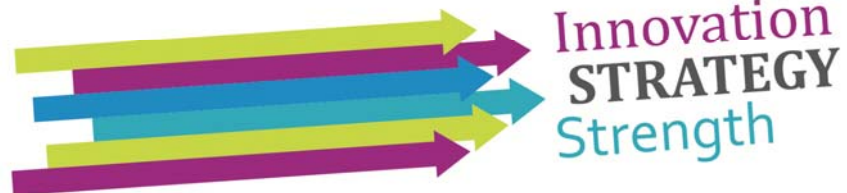
Key clients



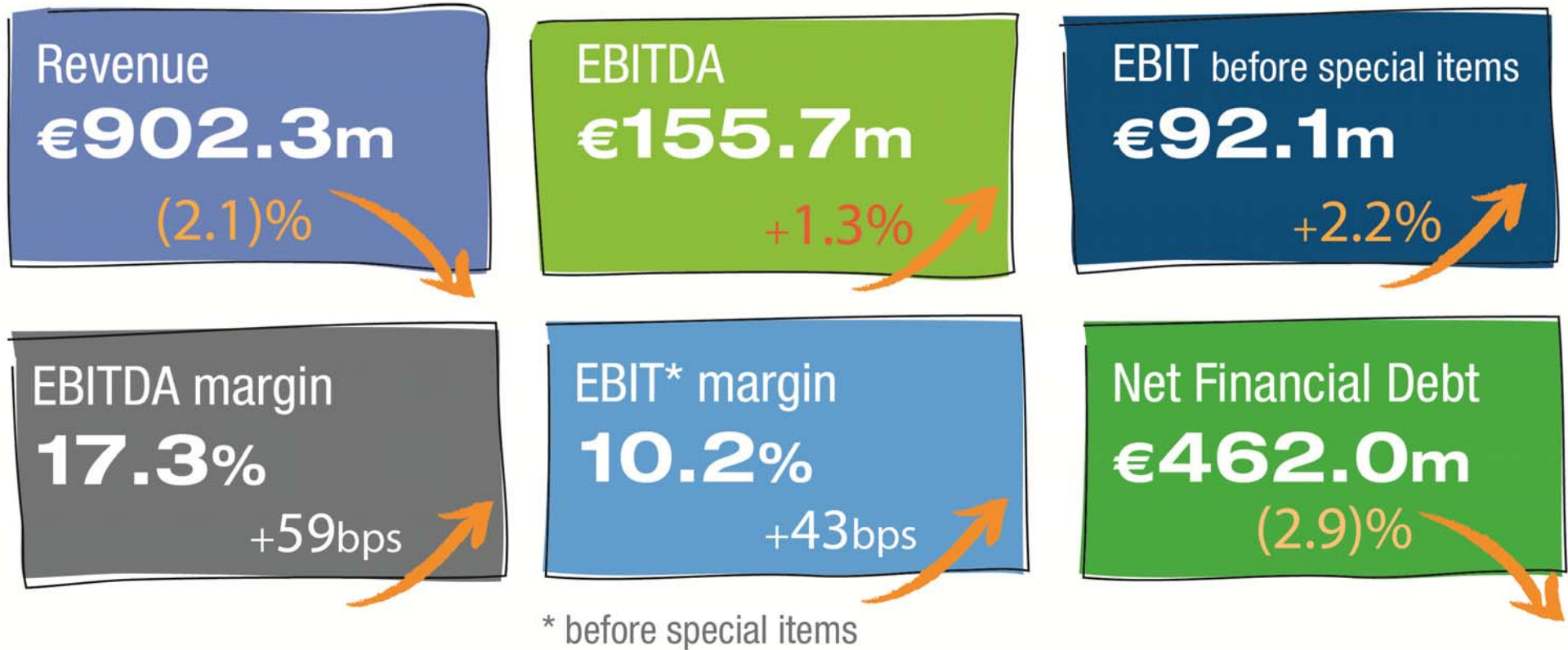


Innovating with Market Changes





2013 Financial Situation





Revenue Evolution

	2012	Organic	Structure	Currency	Reported	2013
Q4	€260.9m	(0.5)%	0.1%	(2.2)%	(2.6)%	€254.0m
FY	€921.8m	(0.5)%	0.2%	(1.8)%	(2.1)%	€902.3m

Mainly JPY, GBP, and USD represent 75% of currency impact

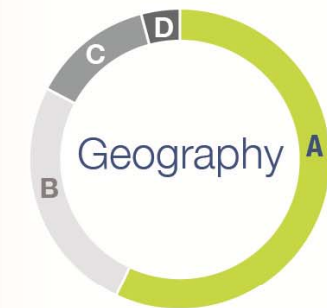
Positive impact from CRM & Strategic Data and Insurance & Services offset by Healthcare Professionals decline



FY 2013 Revenue Breakdown



A	CRM & Strategic Data	50%
B	Healthcare Professionals	32%
C	Insurance & Services	18%



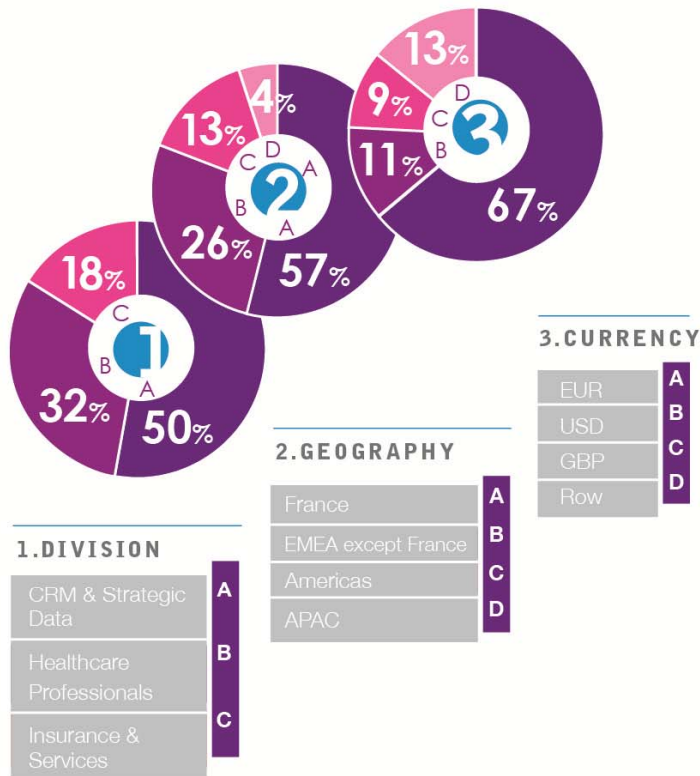
A	France	57%
B	EMEA ex. France	26%
C	Americas	13%
D	APAC	4%

Seasonality	2012			
	Q1	Q2	Q3	Q4
Revenue	23%	26%	23%	28%
EBITDA	10%	34%	13%	43%
EBIT before special items	0%	42%	5%	54%

Seasonality	2013			
	Q1	Q2	Q3	Q4
Revenue	24%	25%	23%	28%
EBITDA	13%	23%	23%	42%
EBIT before special items	3%	25%	21%	51%

✓ Revenue Breakdown as of December 2013

Diversified revenue mix provide stable revenue base

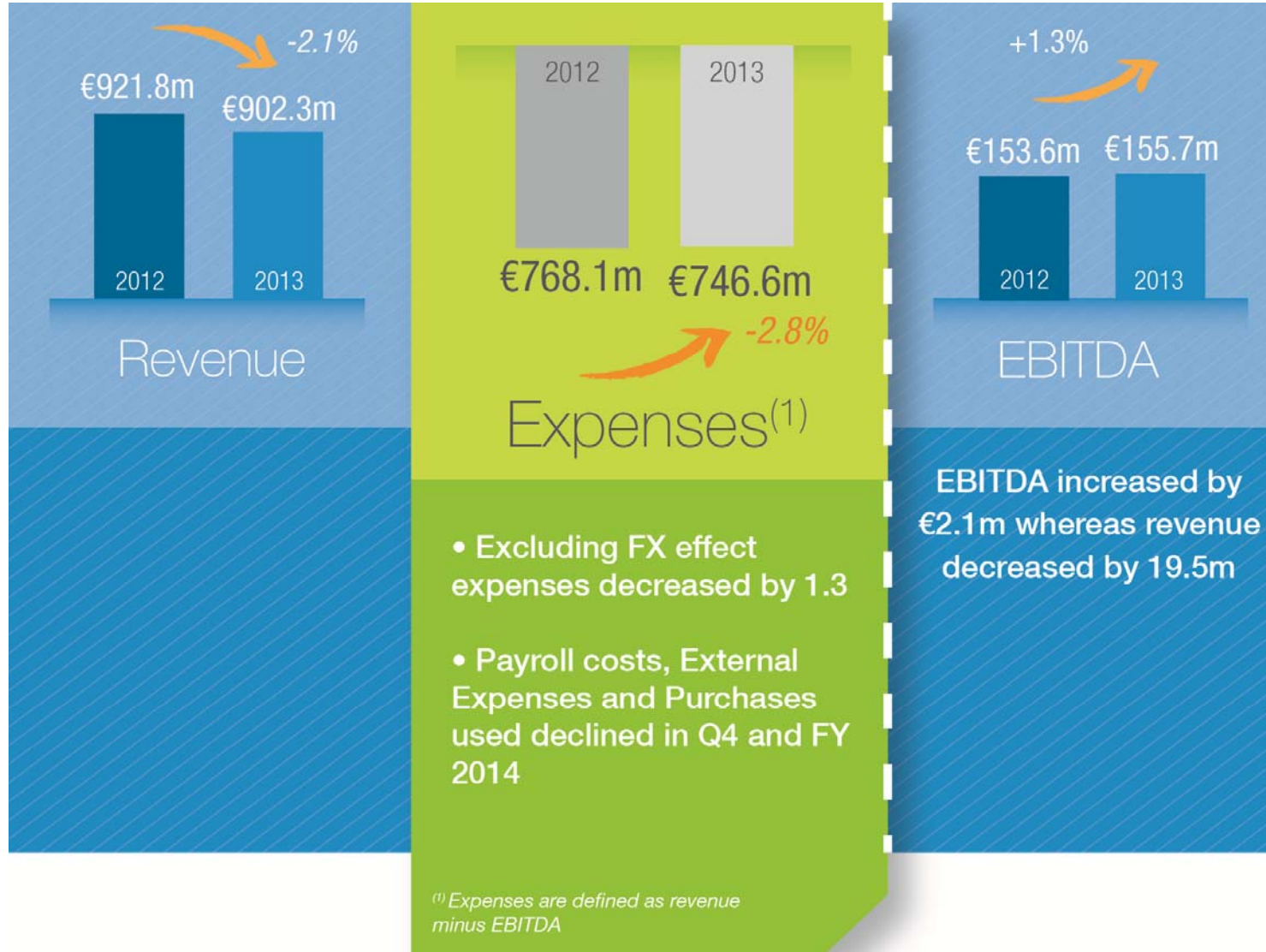


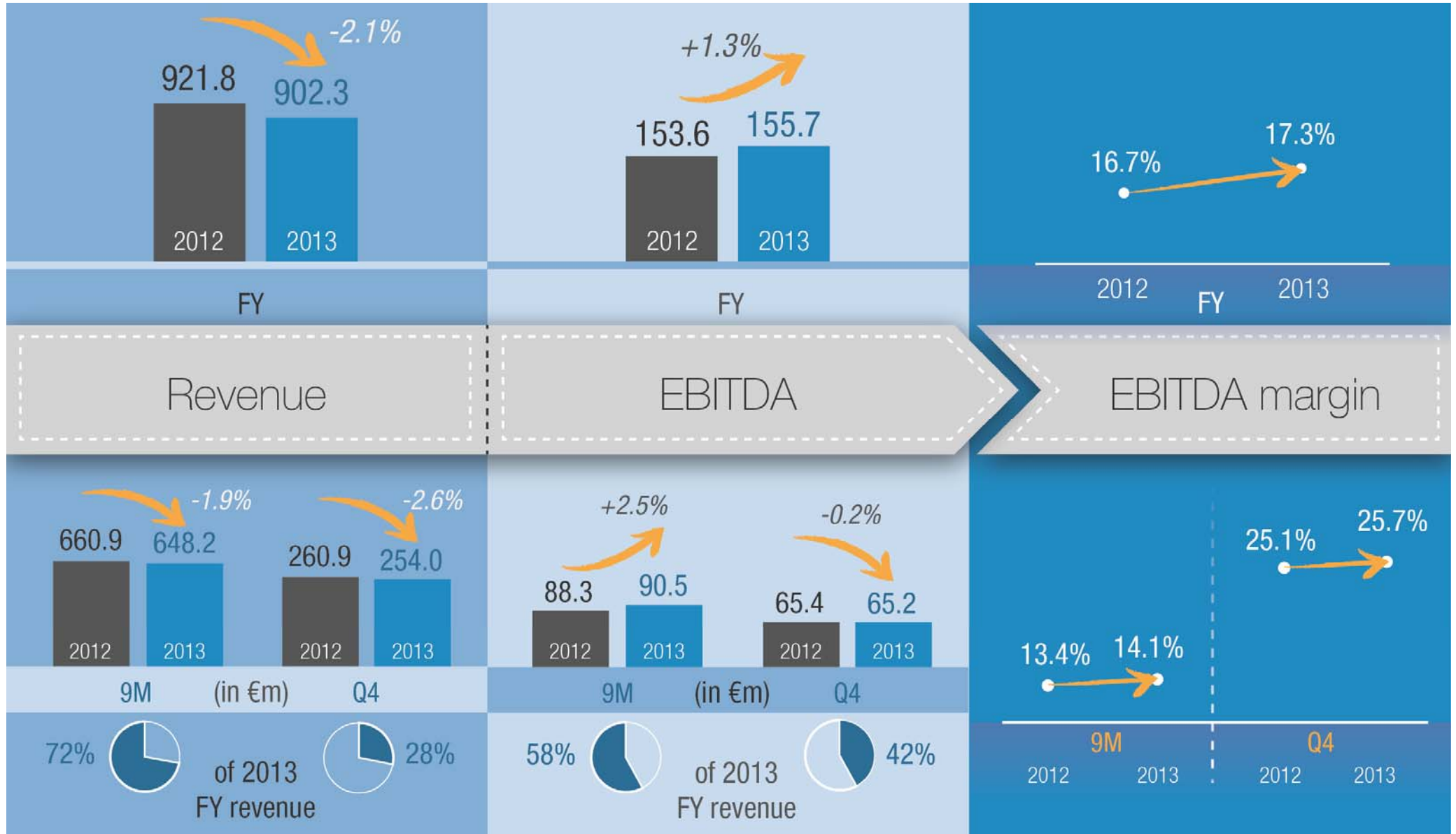
✓ Revenue Visibility

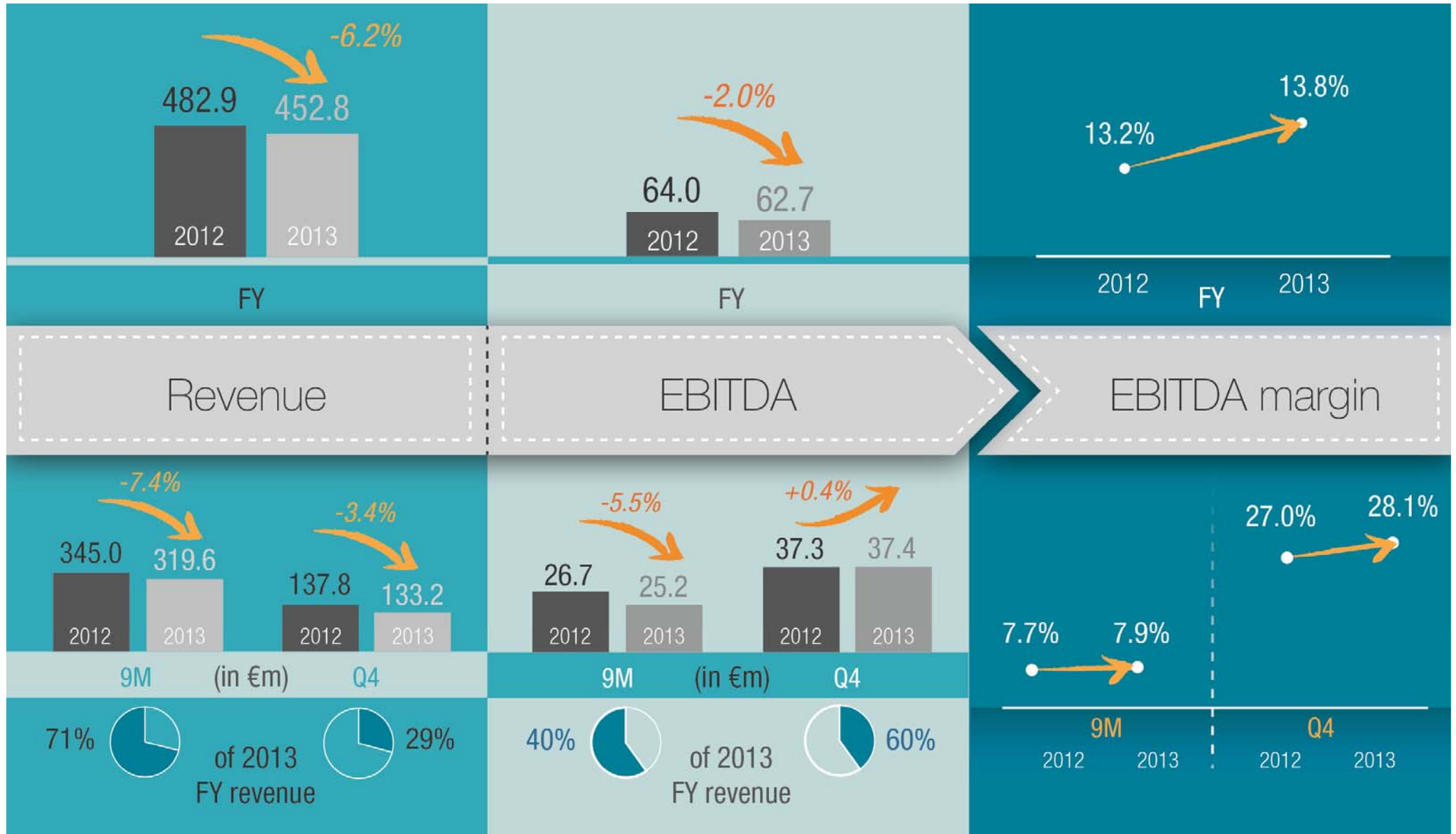
- Multi-Brand Strategy
- Strong Recurring Revenue Model
- Multi-Year Contracts
- High Switching Costs
- Strong Customer Loyalty

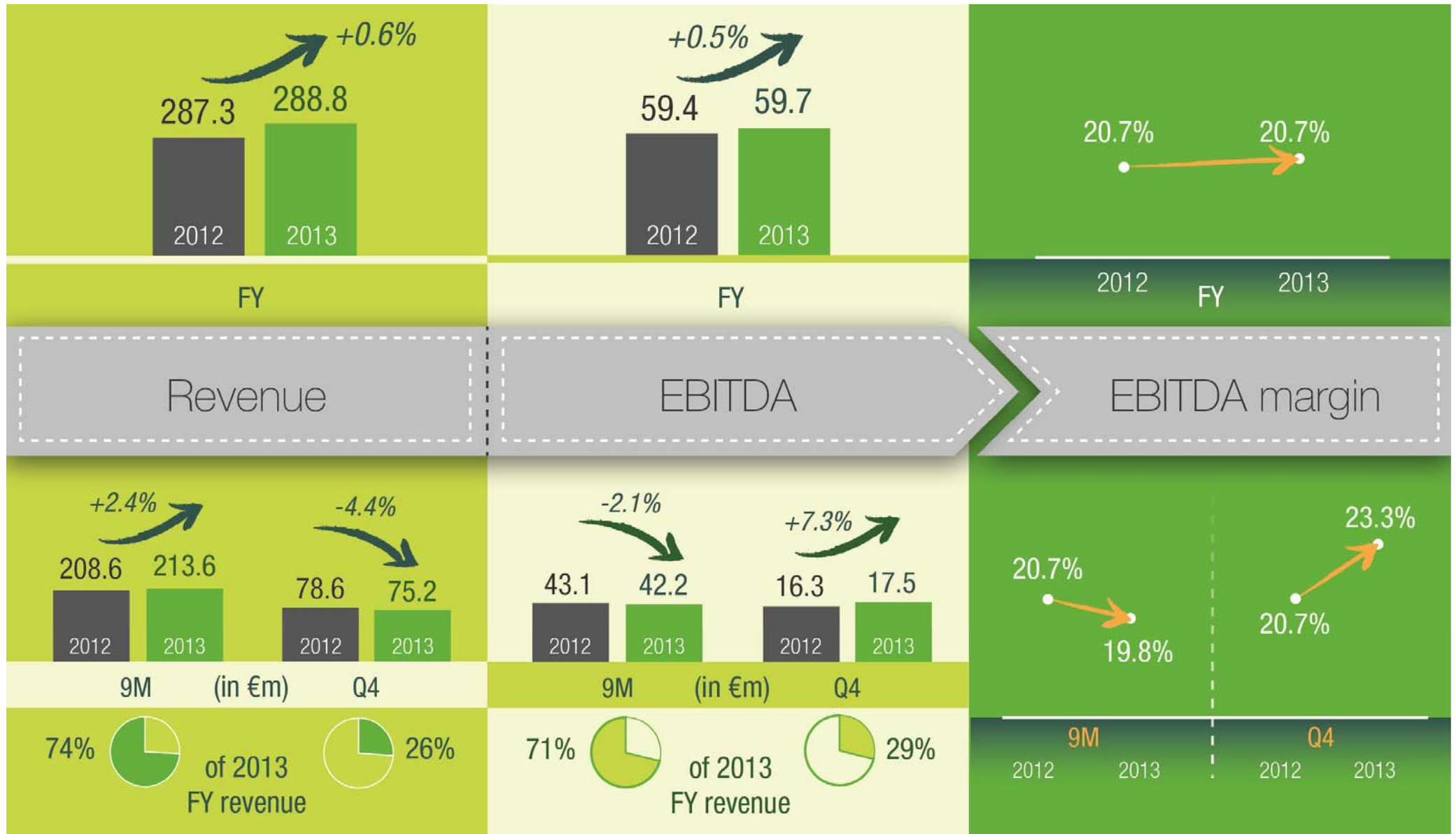
✓ Low Customer Concentration

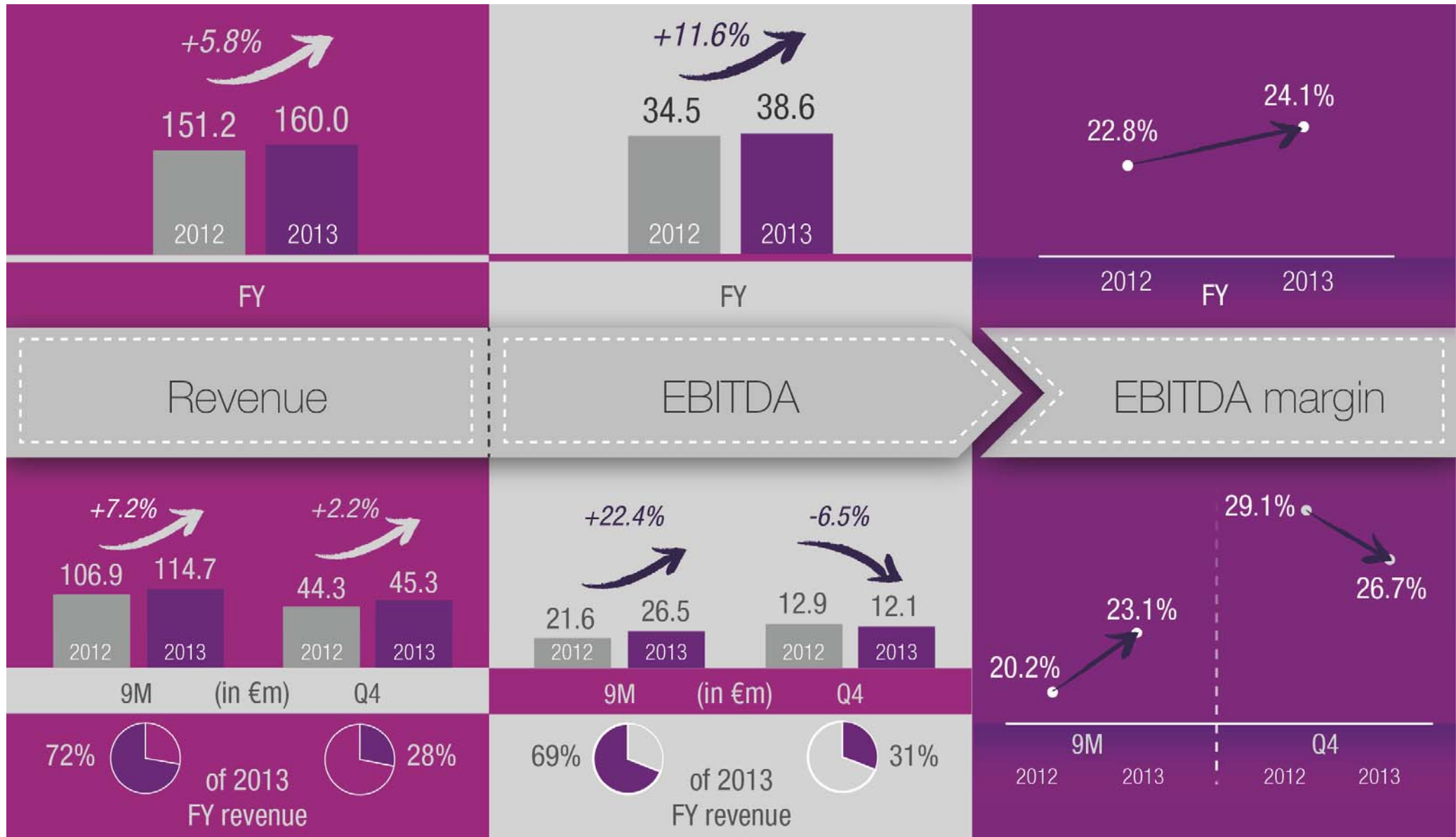




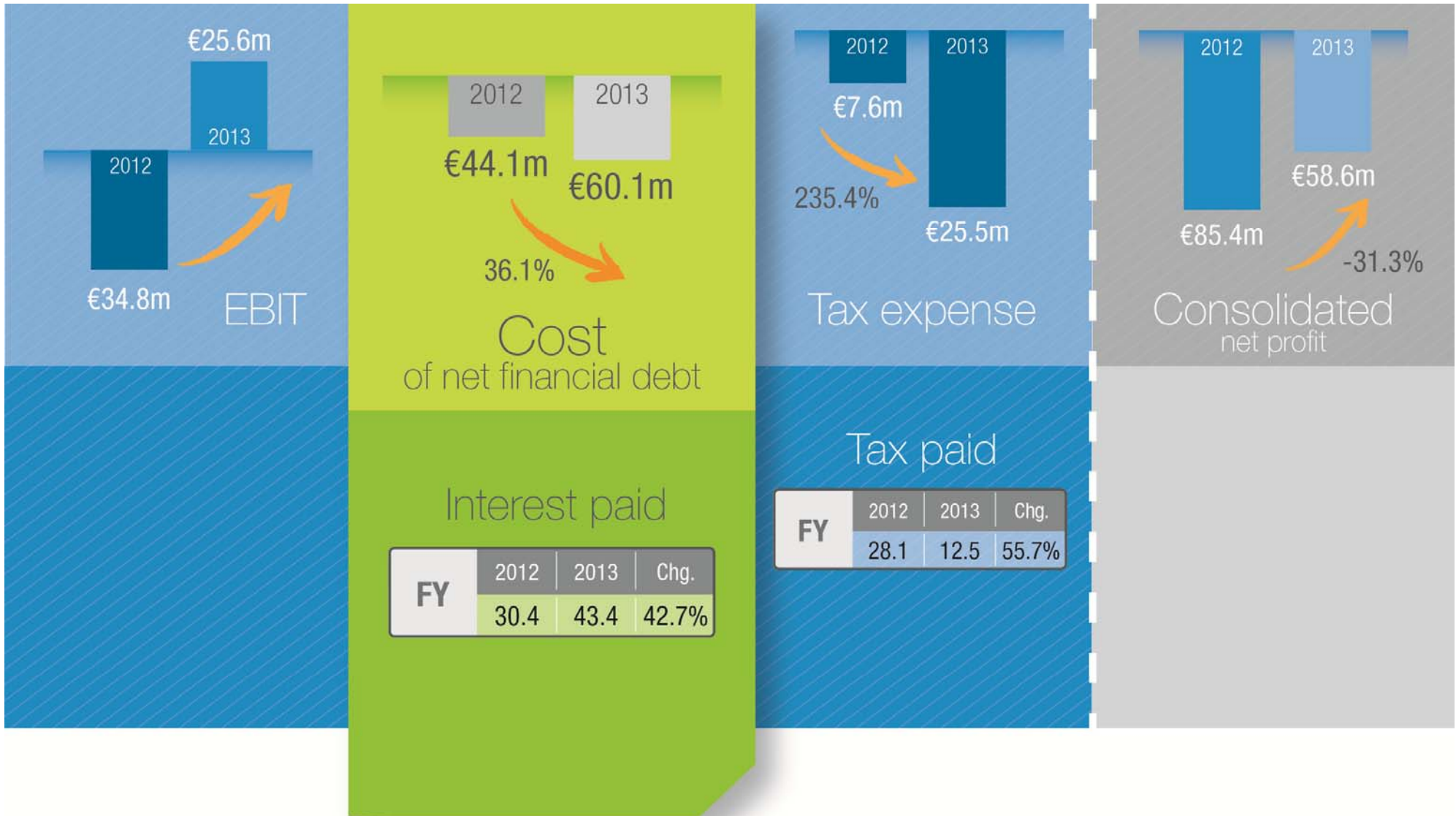










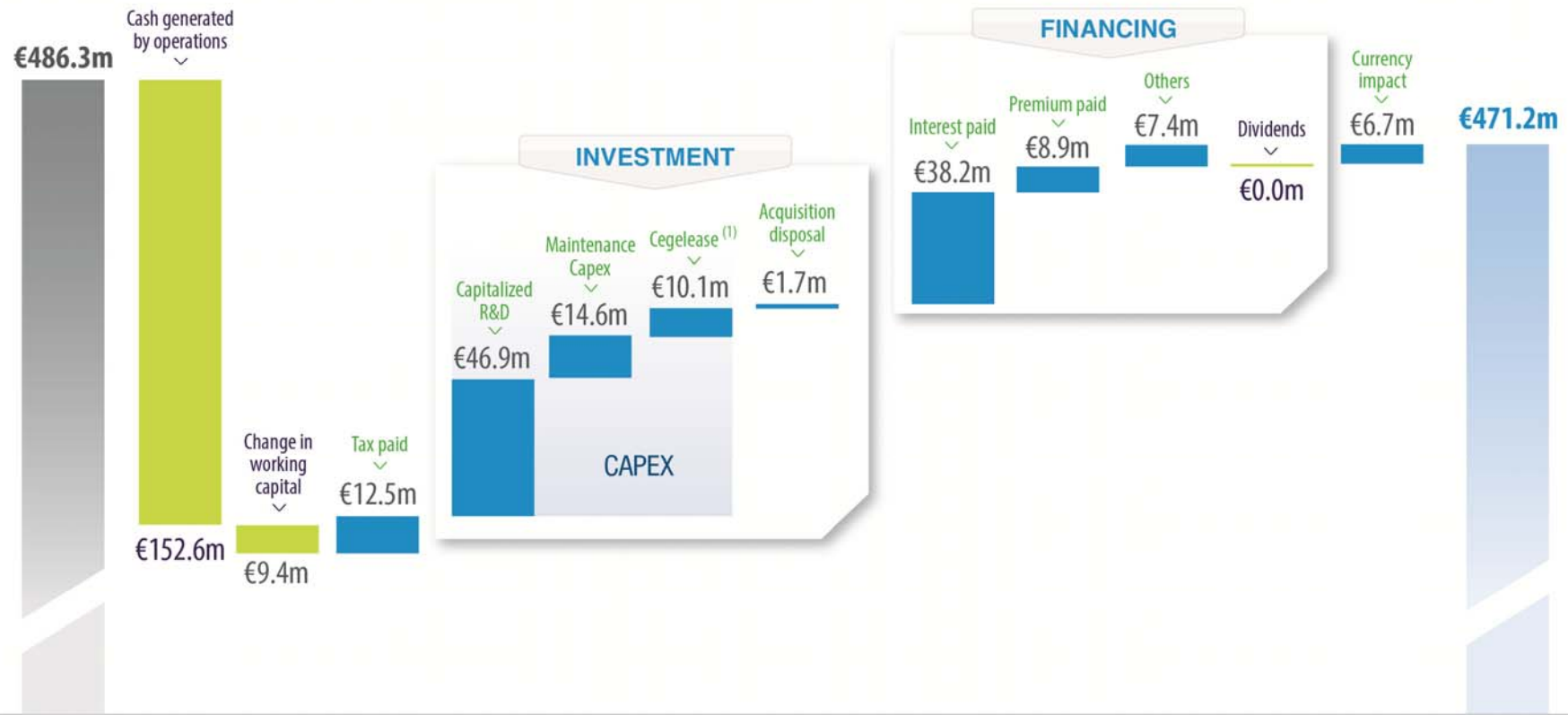




Operating Cash-Flow*

% in percentage of revenue

* Operating cash flow before cost of net financial debt and taxes



Dec. 2012
Net Total Debt⁽²⁾

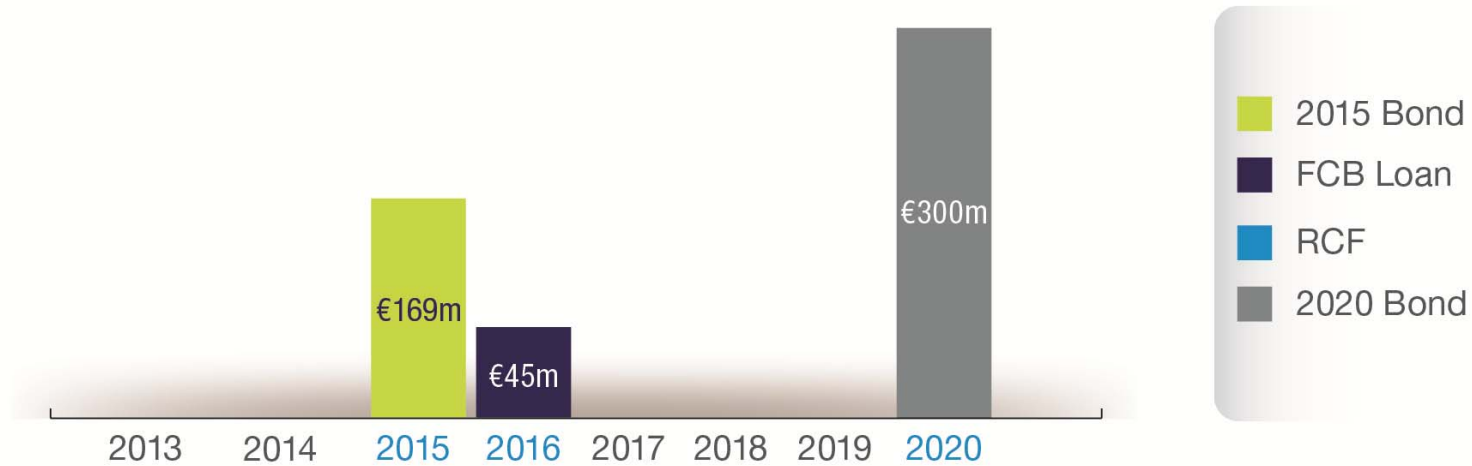
Dec. 2013
Net Total Debt⁽²⁾

⁽¹⁾ Assets used by Cegelease for lease agreements and not transferred to banks.

⁽²⁾ Net total debt include liabilities under our employee profit sharing plans for €10.3m in 2012 and for €8.5m in 2013



Improved Maturity Profile



Robust Liquidity Profile

as of September 2013	Total	Drawn	Available
Committed Facilities			
Revolving Credit Facilities	€80m	-	€80m
Net Cash	€54m	-	€54m
Group Other Facilities	€38m	€16m	€22m
Total	€172m	€16m	€156m

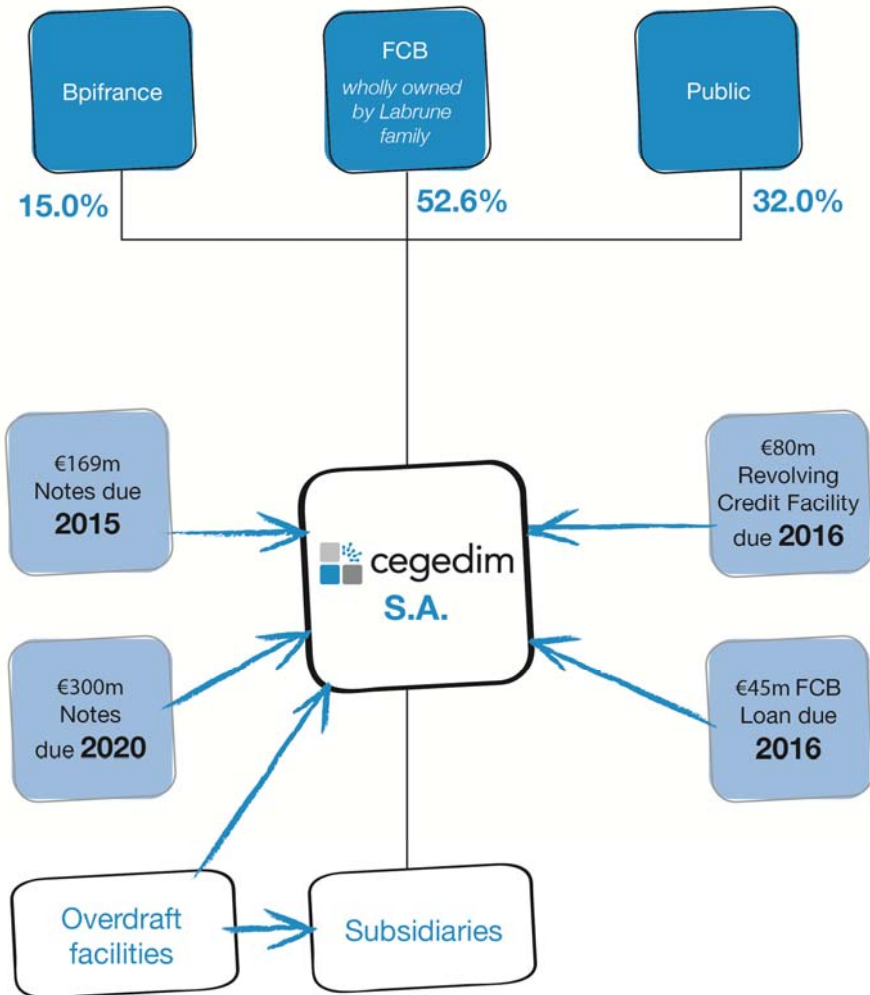


Headroom on Financial Covenants

12-month period ending	Leverage Ratio	Interest Cover Ratio
December 31, 2012	2.80	4.95
June 30, 2013	3.20	3.25
December 31, 2013	2.68	3.38



Capital Structure



Gross Debt by Source of Financing



A	Bond 2020	57%
B	Bond 2015	32%
C	Shareholder loan	9%
D	RCF	0%
E	Overdraft	2%



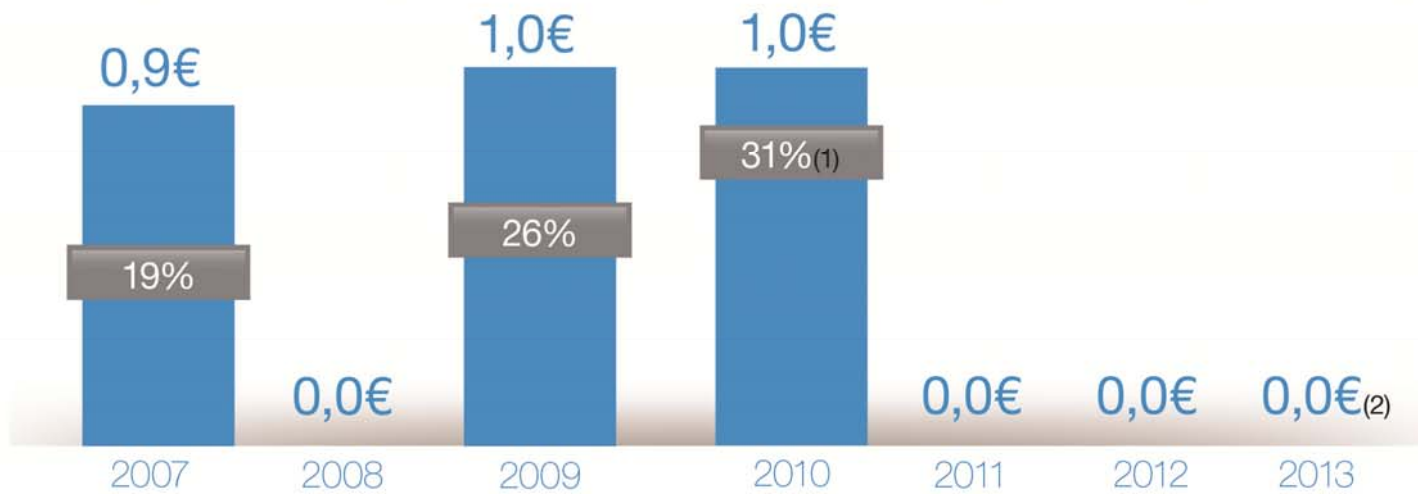
Credit Rating

- **April 26, 2013: B⁺, Stable Outlook**
- March 11, 2013: B, Positive credit watch
- October 9, 2012: B, Stable outlook



* including minority interests





No dividend paid in 2014 for FY2013

(1) Calculated on the adjusted net income for the withdrawal of the Dendrite trademark.
 (2) Proposed at the shareholders meeting to be held on June 10th, 2014

 Pay out ratio

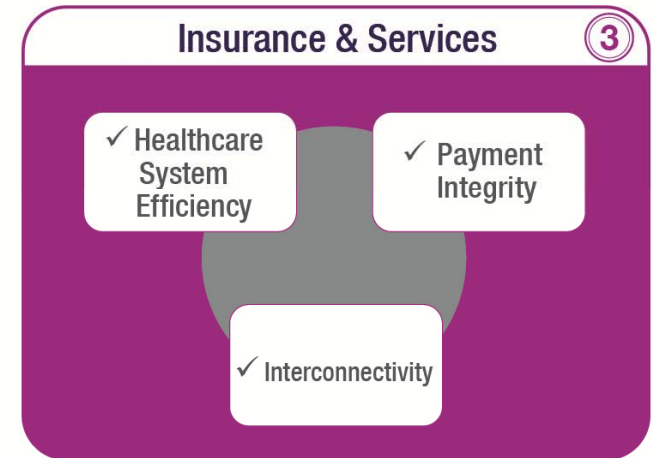
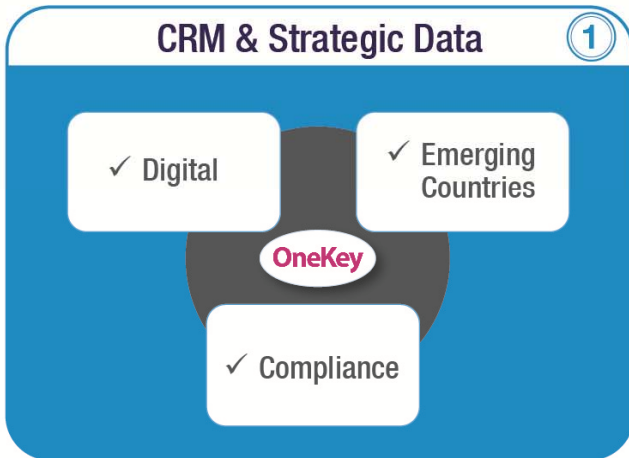


✓ Margin Improvement Target in 2014

- ✓ In 2014, Cegedim continues
 - To prioritize **debt reduction**
 - Its efforts to **improve operating leverage**
- ✓ And expect **at least a stable**
 - Revenue level
 - Margin level

These projections are publicly disclosed on March 10th, 2014. The fact that Cegedim includes these projections in this presentation should not be taken to mean that these amounts continue to be our projections as of any subsequent date.

✓ Significant Growth Opportunities



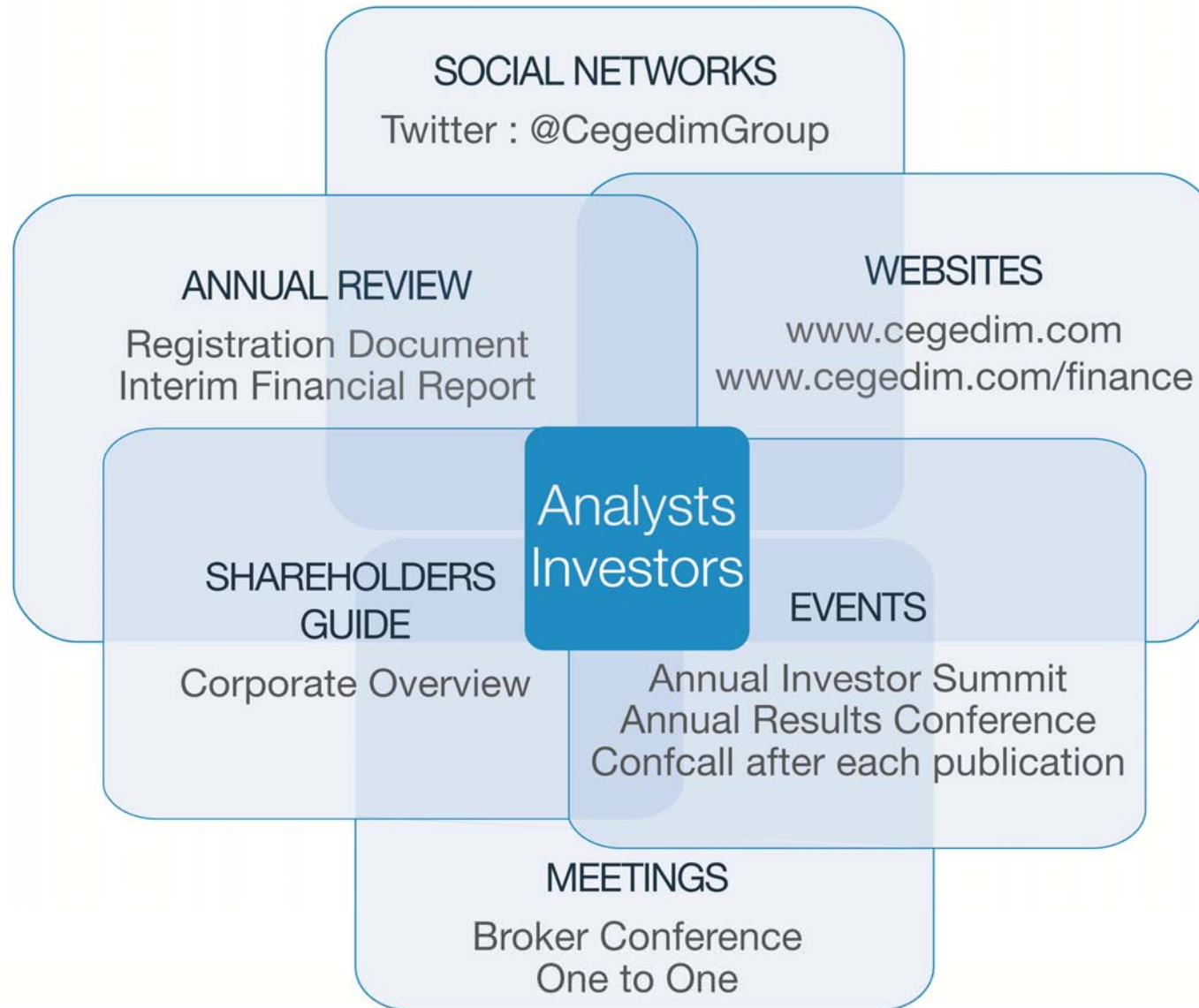


Available Soon

Registration Document
Annual Financial Report included



April 29, 2014th
Q1-2014 Revenue



- ✓ Available April 2014
- ✓ For IOS and Android

Stock Data: € 20.50 +0.24% (13/12/2013 17:35)

Open	High	Low	Volume	% traded	Prev.
20.30	20.61	20.11	7,813	0.06%	20.45

NEWS ABOUT THE SECTOR

- Les smartphones représentent 55% des ventes de téléphones (Apple / November 14th 2013 / 13:16)
- L'activité à neuf mois reste en forte croissance (Proware / November 13th 2013 / 19:03)
- un simple accroc (Dassault Systems / November 9th 2013 / 01:00)

AGENDA

December 2013

25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

REGULATORY COMMUNICATIONS

- 28 NOV: Communicated under the obligation to provide permanent information / NOV: Communication relating to accounts, results, and turnover
- 28 NOV: Document availability communications / Quarterly financial report

NEWS ABOUT THE GROUP

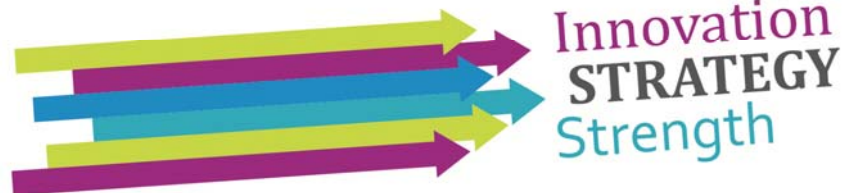
- CEGEDIM : Objectifs annuels confirmés (Infos & Conseils / October 29th 2013 / 10:52)
- CEGEDIM : La marge opérationnelle devrait s'améliorer de 0,5 point en 2013 (Infos & Conseils / September 21st 2013 / 01:00)
- CEGEDIM : Priorité à la marge (Infos & Conseils / September 19th 2013 / 11:08)
- CEGEDIM : Des reports de commandes pèsent sur l'activité (Infos & Conseils / August 3rd 2013 / 01:00)
- CEGEDIM : Une sanction excessive en Bourse

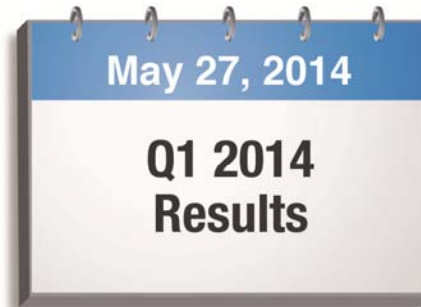
Navigation Menu: Communications, Agenda, Reports, Videos

Documents:

- CEGEDIM Interim financial report 2013 (DISPLAY)
- CEGEDIM Registration document 2012 (DISPLAY)
- CEGEDIM Interim financial report 2013 (DISPLAY)
- CEGEDIM 2013 Activities overview (DISPLAY)

Appendix







We welcome your questions and comments

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Head of Investor Relations

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