



Cegedim

Q1 2010 Revenue

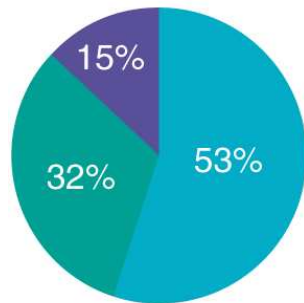
Conference call – May 6, 2010



Financial information

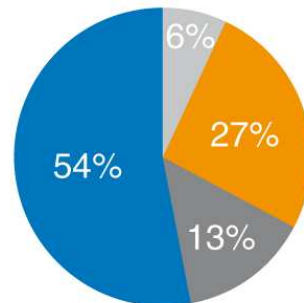
Well balanced and diversified revenue mix

By activity



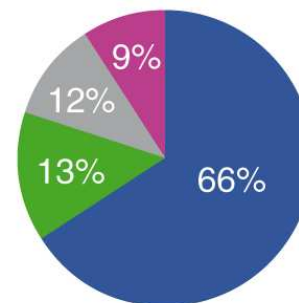
- CRM & strategic data
- Healthcare professionals
- Insurance & services

By regions



- France
- North America
- Europe ex. France
- Rest of the world

By currencies

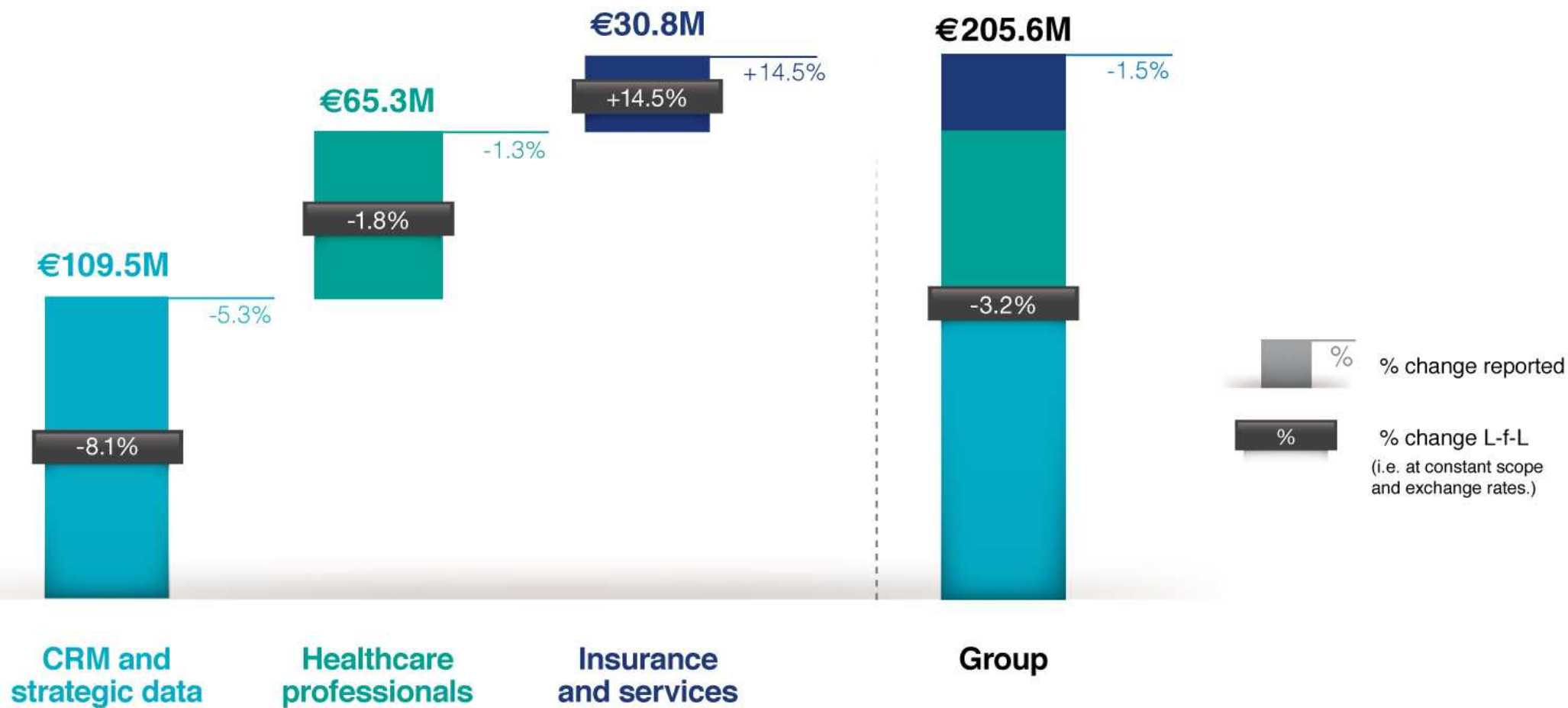


- EUR
- USD
- GBP
- Rest of the world

Good revenue visibility

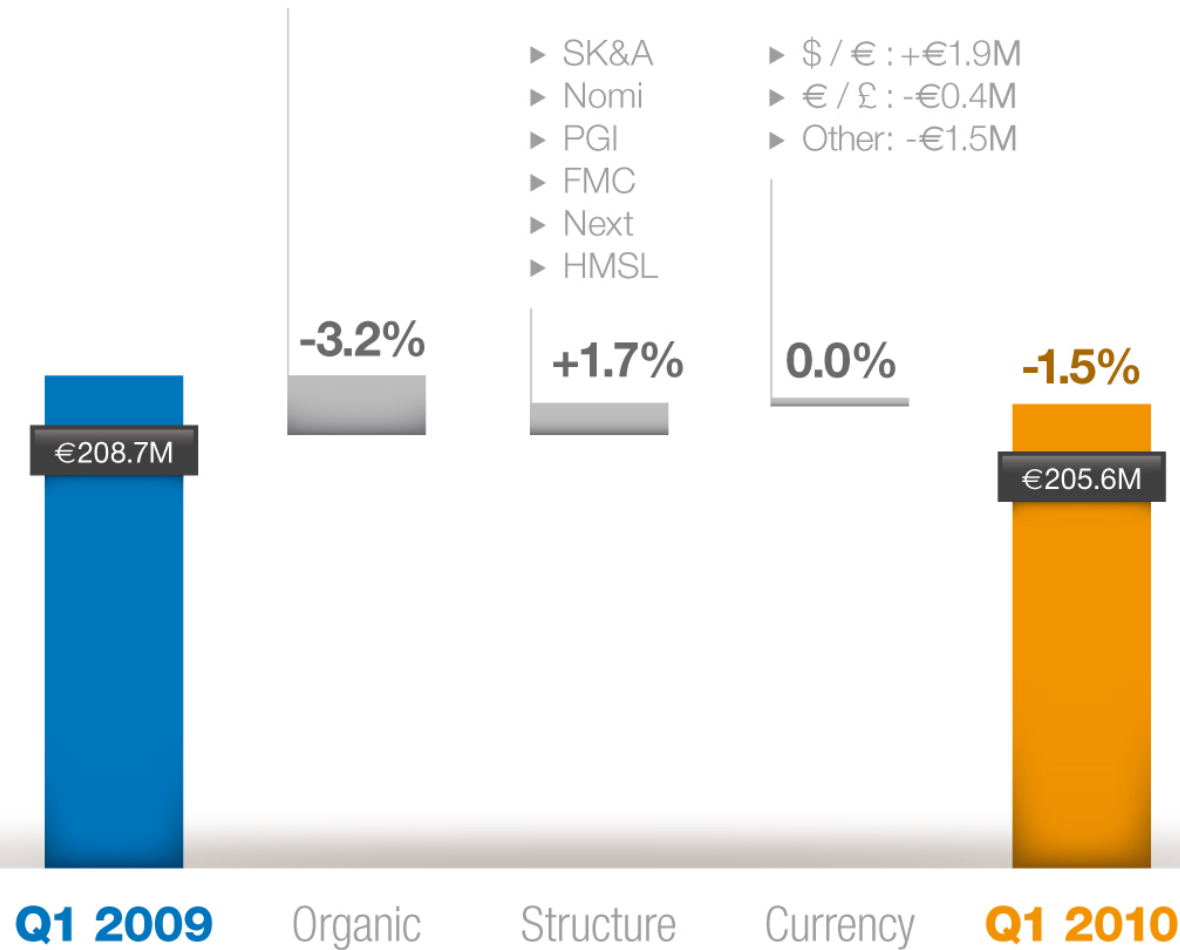
- ✓ Strong recurring revenue model
- ✓ Multi-year contracts
- ✓ High switching costs
- ✓ Strong customer loyalty

Q1 2010 revenue



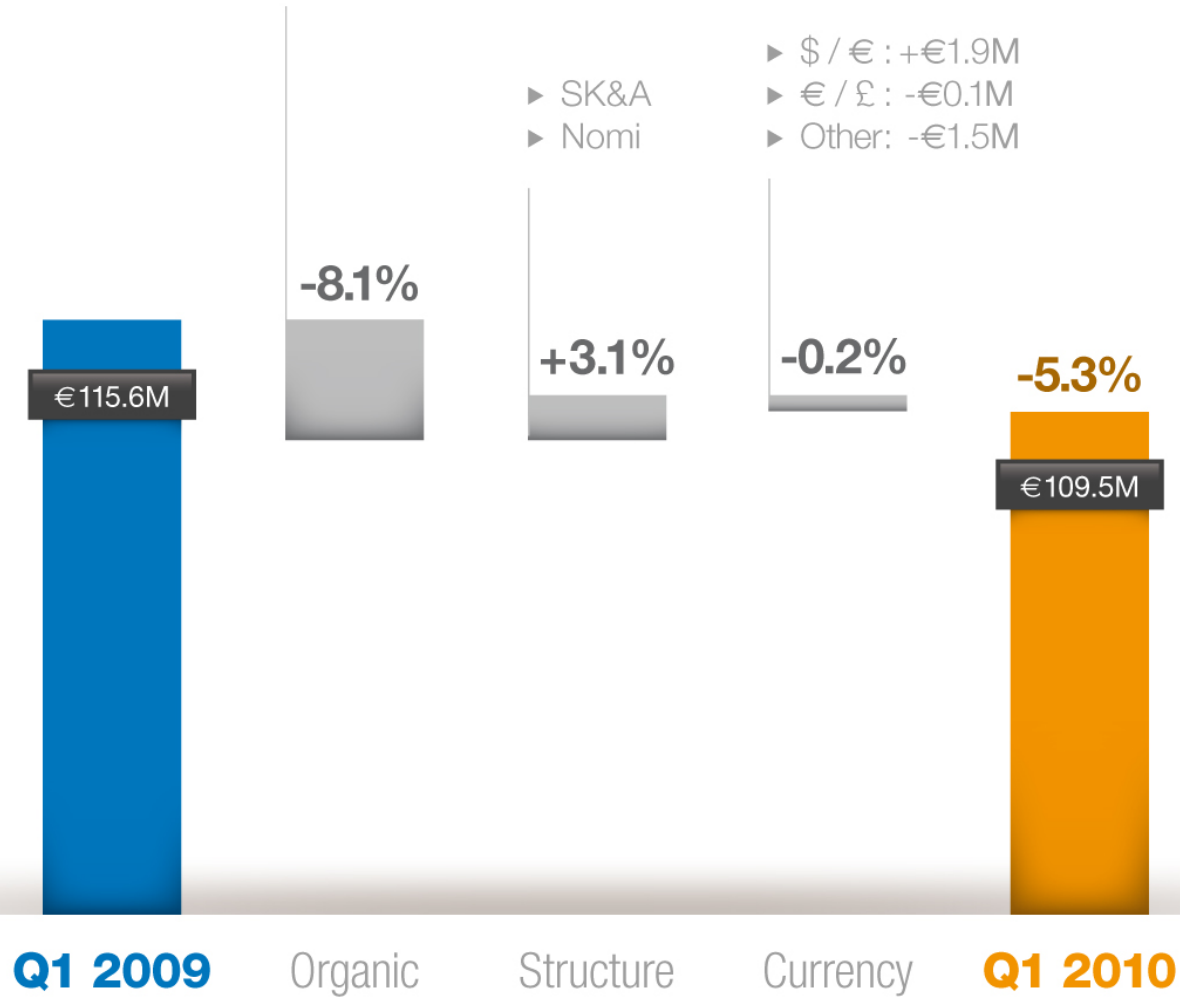
Strong commercial rebound FY 2010 outlook unchanged

- ▶ Speeding-up of sales and marketing dynamic
- ▶ Move back of CRM projects implementing
- ▶ Wait and see attitude of British physicians



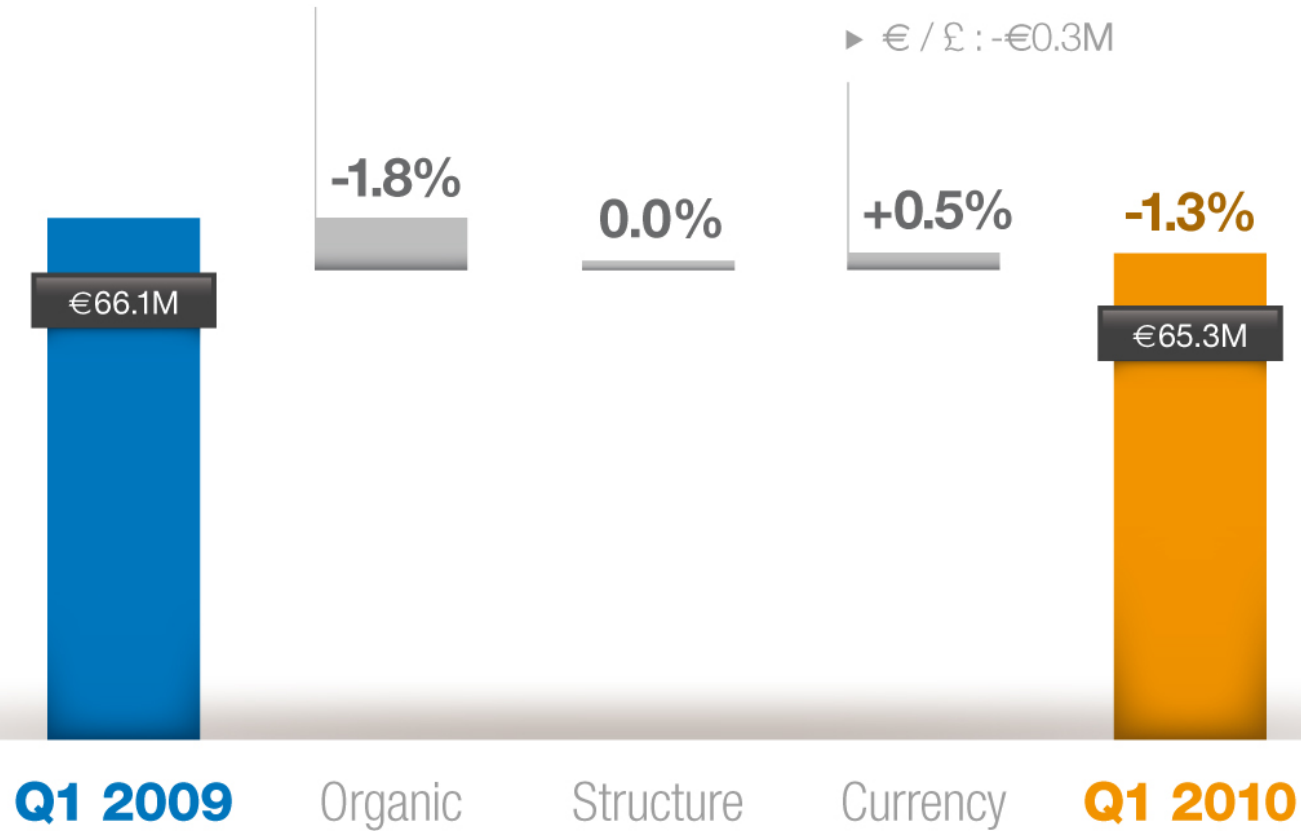
CRM and strategic data

- ▶ Commercial successes
- ▶ Launch of new offers
- ▶ Move back of CRM projects implementing



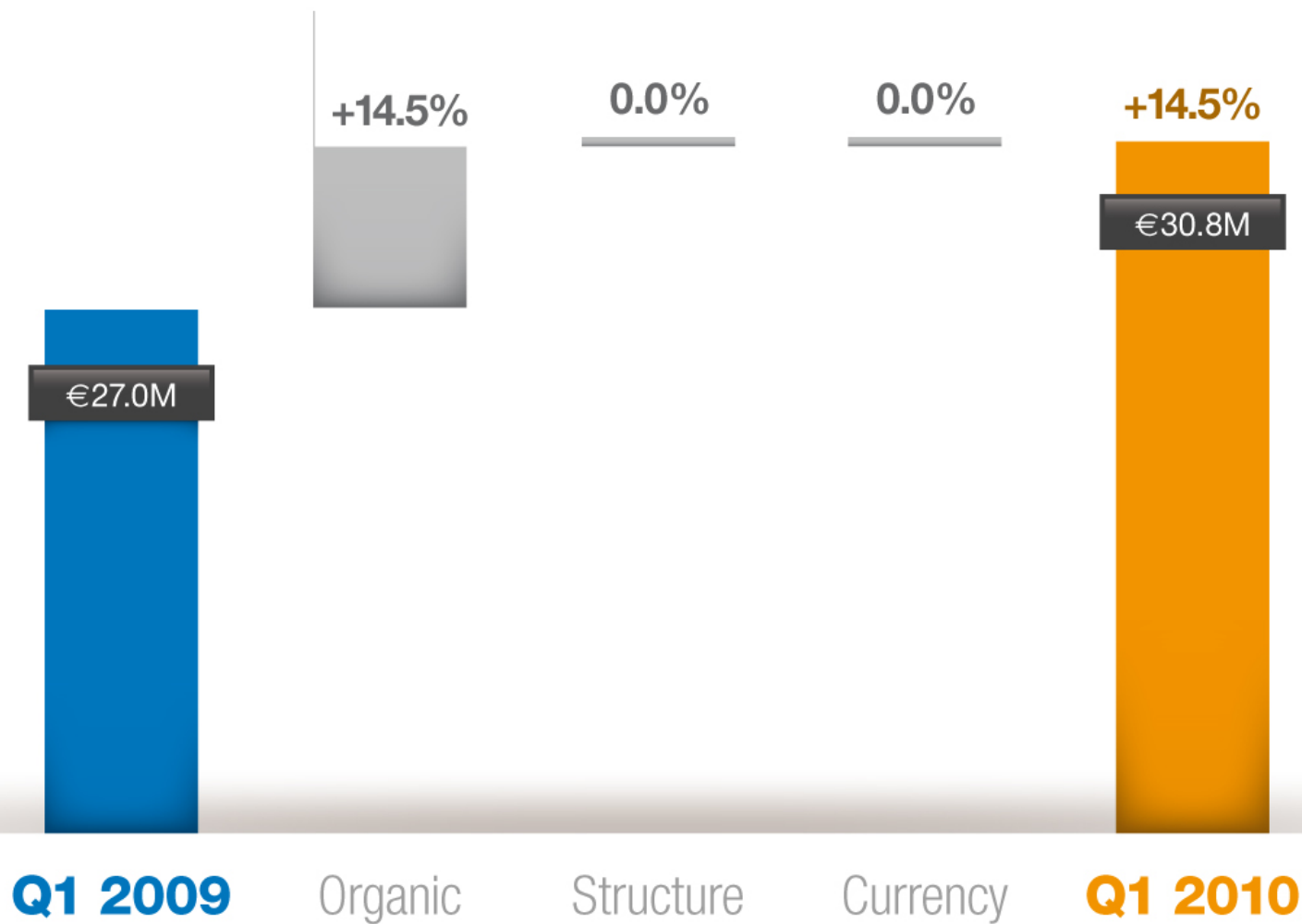
Healthcare professionals

- ▶ Expected decline in Cegelease's business
- ▶ Robust sales in software for physicians
- ▶ Wait and see attitude of British physicians



Insurance and services

- ▶ Increase in software activities
- ▶ Data flow management activities' strong gain
- ▶ Robust momentum of Cegedim SRH





Seasonality

Seasonality	2005				2006				2007				2008				2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Turnover	23%	26%	22%	29%	23%	26%	22%	29%	18%	26%	25%	30%	22%	26%	23%	28%	24%	26%	23%	28%
EBIT	48%	52%			48%	52%			44%	56%			45%	55%			48%	52%		

2010 Agenda

January 8

Shareholders'
general meeting

February 11

2009 revenue

April 13

2009 Annual
results

April 14

SFAF Meeting

May 6

2010 Q1 revenue

August 5

2010 Q2 revenue

September 23

2010 Half-year
results

Septembre 24

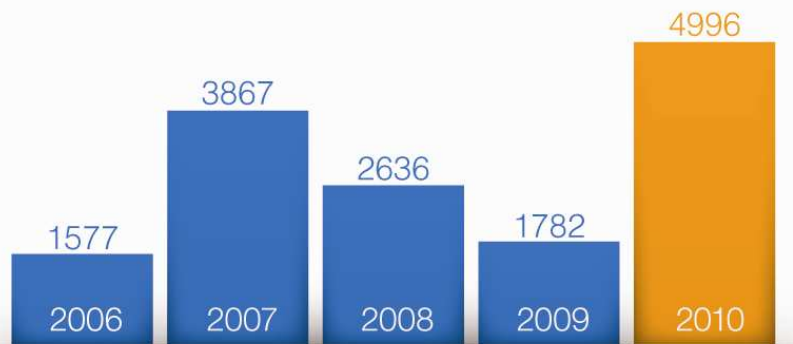
SFAF Meeting

November 15

2010 Q3 revenue

Cegedim share ID

Q1 daily average



Stock price



Share ID

- Quotation: NYSE Euronext Paris - compartiment B
- IPO date: April 1995
- ISIN code: FR0000053506
- Code: CGDM.PA (Reuters), CGM (Bloomberg)
- Closing date: Décembre 31th
- Share value at IPO: 9.52 euros
- Number of shares as af 12/31/2009: 13,997,173
- Market capitalisation as af 12/31/2009: 805 millions of euros

Analysts coverage

- CA Cheuvreux: *Michaël Beucher*
- CM-CIC Securities: *Jean-Pascal Brivady*
- Gilbert Dupont: *Nicolas Montel / Guillaume Cuvillier*
- Natixis Securities: *Thomas Le Quang*
- Oddo & Cie: *Xavier-Emmanuel Pingault*
- Société Générale: *Patrick Jousseume*