



Revenue Q3 2026

October 22, 2026

2026



Disclaimer

This presentation contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on expectations and assumptions that we believe to be reasonable when made, but that may not prove to be accurate. By their nature, forward-looking statements involve risk and uncertainty. Consequently, the company cannot guarantee their accuracy and their completeness, and actual results may differ materially from those the company anticipated due to a number of uncertainties, many of which the company is not aware of.

For additional information concerning important factors that may cause the company's actual results to differ materially from expectations and underlying assumptions, please refer to the reports filed by the company with the Autorité des Marchés Financiers.

Any forward-looking statement speaks only as of the date on which it is made, and we assume no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by law.



Highlights Q3 2026

9M 2026

€480.7m
+1.0% reported
+0.9% Like-for-Like

Q3

€155.9m
+1.5% reported
+1.2% Like-for-Like

Q2

€165.2m
+2.5% reported
+2.4% Like-for-Like

Q1

€159.6m
-1.0% reported
-0.8% Like-for-Like

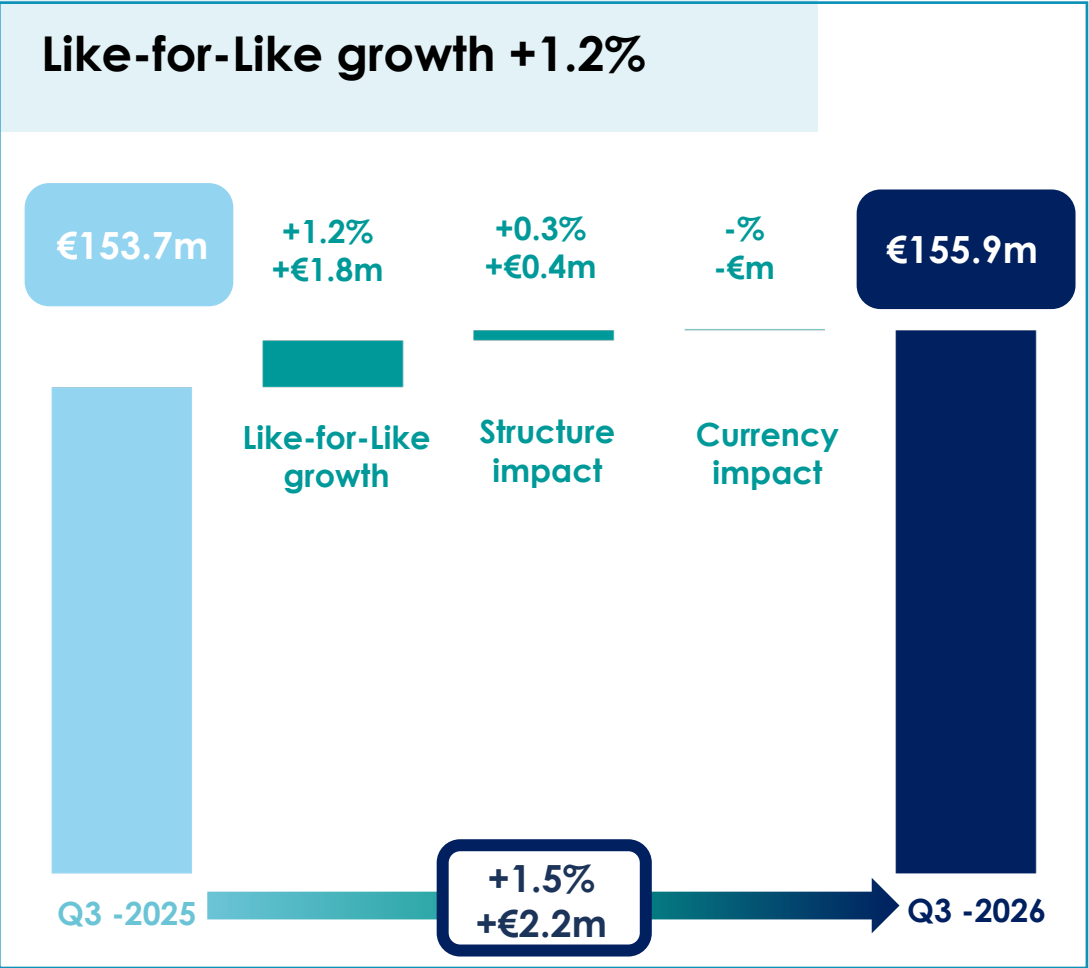
Highlights

- Like-for-Like growth: 9M **+0.9%** / Q3 **+1.2 %**
- Growth in Q3 driven by **Business Services** (HR & e-business) and **Third-Party Payments**.
- Like-for-Like growth outlook maintained

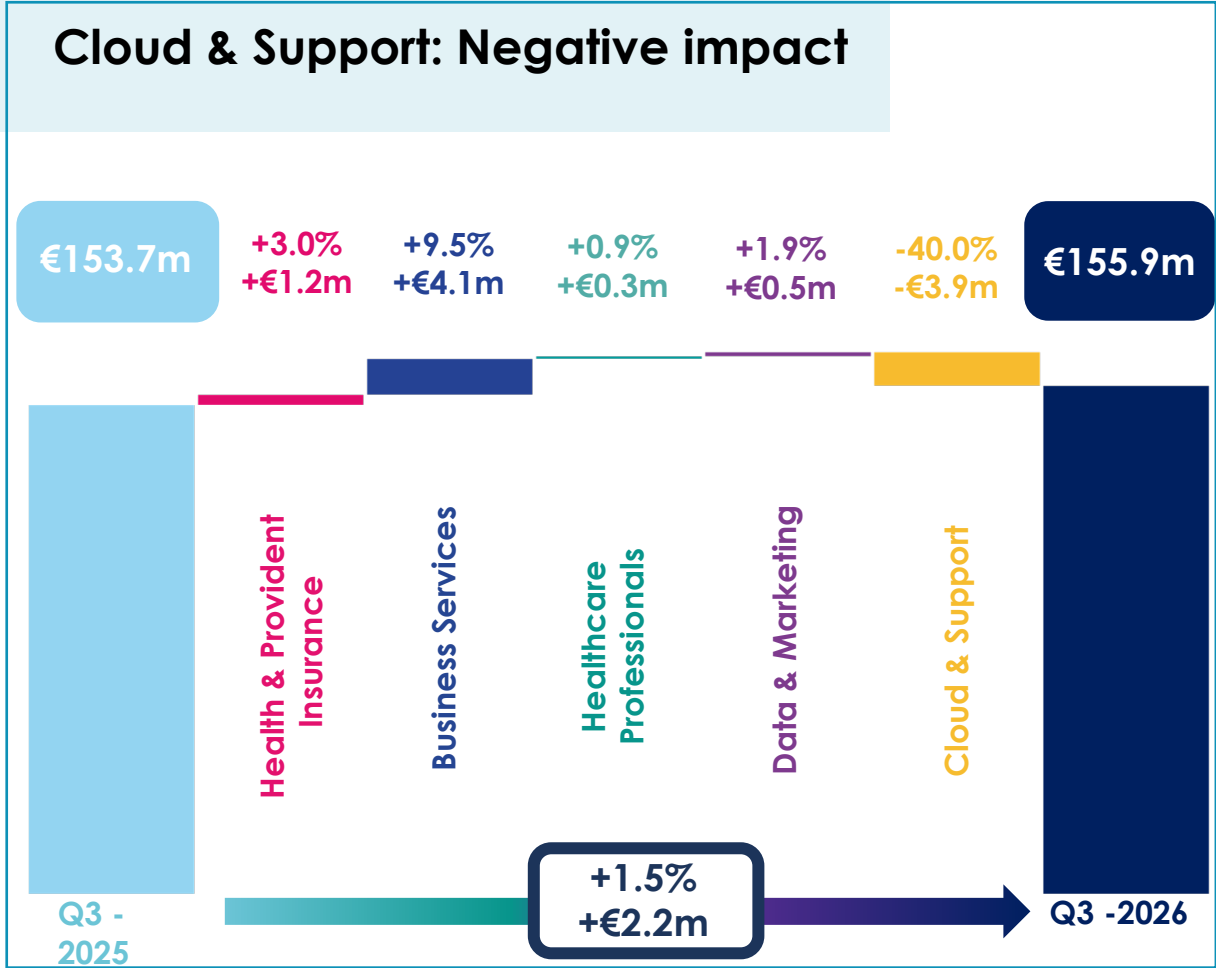


Q3 2026 Revenue

Like-for-Like growth +1.2%



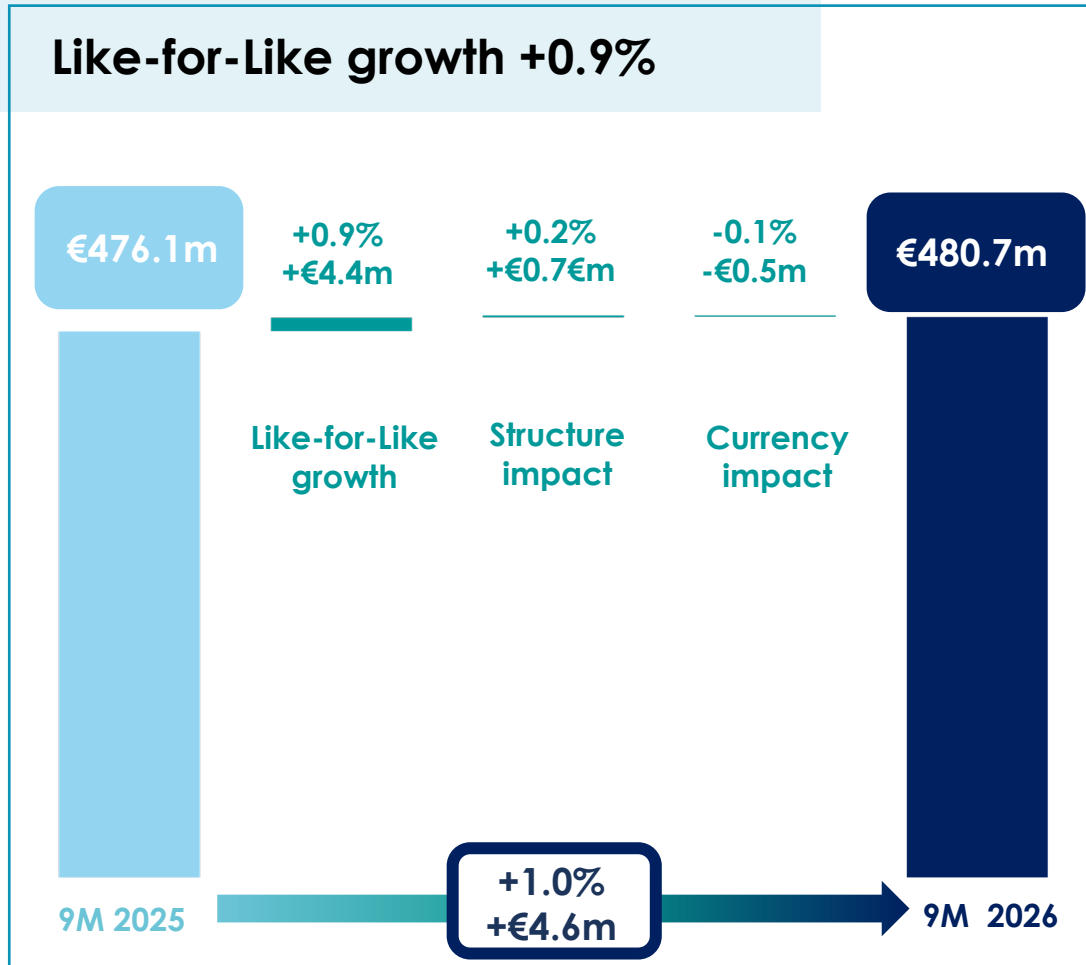
Cloud & Support: Negative impact



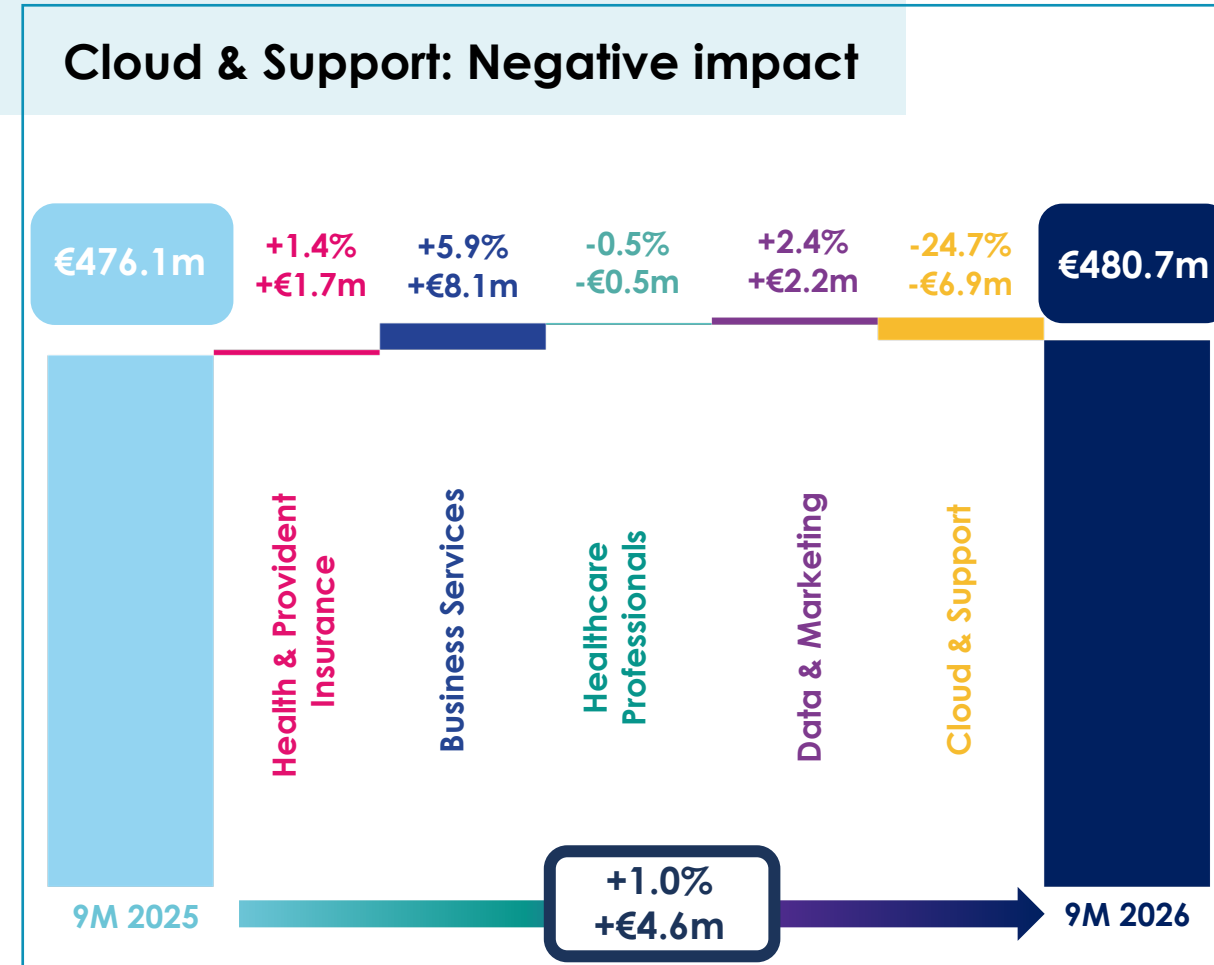


9-month 2026 Group revenue

Like-for-Like growth +0.9%



Cloud & Support: Negative impact





Our Business Units

Health & Provident Insurance

- **Software** for supplementary health and provident insurers
- **Flow, Third party payment, outsourced management** and other services

Healthcare Professionals

- **Software** for doctors, dentists, allied health professionals, pharmacists
- **Telemedicine, scheduling** and appointments booking
- **Scientific database** on medications and health products

Cloud & Support

- Critical applications and **Health Data Hosting**
- **IT services and cybersecurity**
- Offshore and nearshore **Support**

Business Services

- **E-invoicing and procurement**
- **Healthcare flows**
- **Payroll and HR** solutions and services

Data & Marketing

- **Health data and analytics** for the healthcare market
- **Phygital Communication** in healthcare
- **E-promotion**



Health & Provident Insurance

26.2%

of 9-month Group revenue

€125.7m

9-month BU revenue

Growth +€1.7m
reported +1.4%
Like-for-Like +1.5%

9M 2026

€125.7m
+1.4% reported
+1.5% LfL

T3

€41.6m
+3.0% reported
+2.9% LfL

T2

€42.5m
+1.0% reported
+1.1% LfL

T1

€41.6m
+0.3% reported
+0.3% LfL

9M 2026

Revenue

Change
2026 / 2025

in million of euros

Total Health &
Provident Insurance

	9M 2026	9M 2025	€m	% reported	% LfL
Total Health & Provident Insurance	125.7	124.0	+1.7	+1.4%	+1.5%
Software	47.0	46.8	+0.2	+0.6%	+0.7%
Third-party payer	34.5	32.1	+2.4	+7.4%	+7.4%
BPO	44.2	45.1	-0.9	-2.0%	-2.0%

- **Software:** Growth in UK and France
- **Third-party payer:** Continued strong momentum
- **BPO:** regain in projects in Q3 ; decrease in the number of beneficiaries managed by its clients



Business Services

29.8%

of 9-month Group revenue

143.3m

9-month BU revenue

Growth +€8.1m
reported +5.9%
Like-for-Like +6.0%

9M 2026

€143.3m
+5.9% reported
+6.0% LfL

T3

€47.6m
+9.5% reported
+9.5% LfL

T2

€47.7m
+5.5% reported
+5.5% LfL

T1

€48.0m
+3.1% reported
+3.2% LfL

9M 2026

Revenue

Change
2026 / 2025

in million of euros

Total Business Services

9M
2026

9M
2025

€m

%
reported

%
LfL

143.3

135.2

+8.1

+5.9%

+6.0%

HR software

75.1

71.3

+3.8

+5.3%

+5.2%

e-business

49.8

46.6

+3.2

+6.9%

+7.1%

BPO

18.4

17.3

+1.1

+6.1%

+6.1%

- **HR software:** start up of 2025 contracts
- **e-business:** revenue fueled by first round of e-invoicing reform in September 2026
- **BPO:** new clients



Healthcare Professionals

20.2%

of 9-month Group revenue

€97.3m

9-month BU revenue

Growth -€0.5m
reported -0.5%
Like-for-Like -1.0%

9M 2026

€97.3m
-0.5% reported
-1.0% LfL

T3

€32.6m
+0.9% reported
-0.4% LfL

T2

€32.5m
+0.3% reported
-0.2% LfL

T1

€32.6m
-2.7% reported
-2.2% LfL

9M 2026

Revenue

Change
2026 / 2025

in million of euros

Total Healthcare
Professionals

Cegedim Santé (Group)

Doctors ex. France

Pharmacists

9M
2026

9M
2025

€m

%
reported

%
LfL

97.3

97.8

-0.5

-0.5%

-1.0%

57.4

58.0

-0.6

-1.1%

-2.3%

11.8

10.2

+1.6

+15.8%

+16.3%

28.1

29.6

-1.5

-5.0%

-4.3%

- **Cegedim Santé (Group):** Growth at Maïia et Base Claude Bernard. integration of Médoucine
- **Doctors ex. France:** solid growth in Spain, Belgium and Romania well oriented
- **Pharmacists:** réorganisation in France impacted growth



Data & Marketing

19.4%

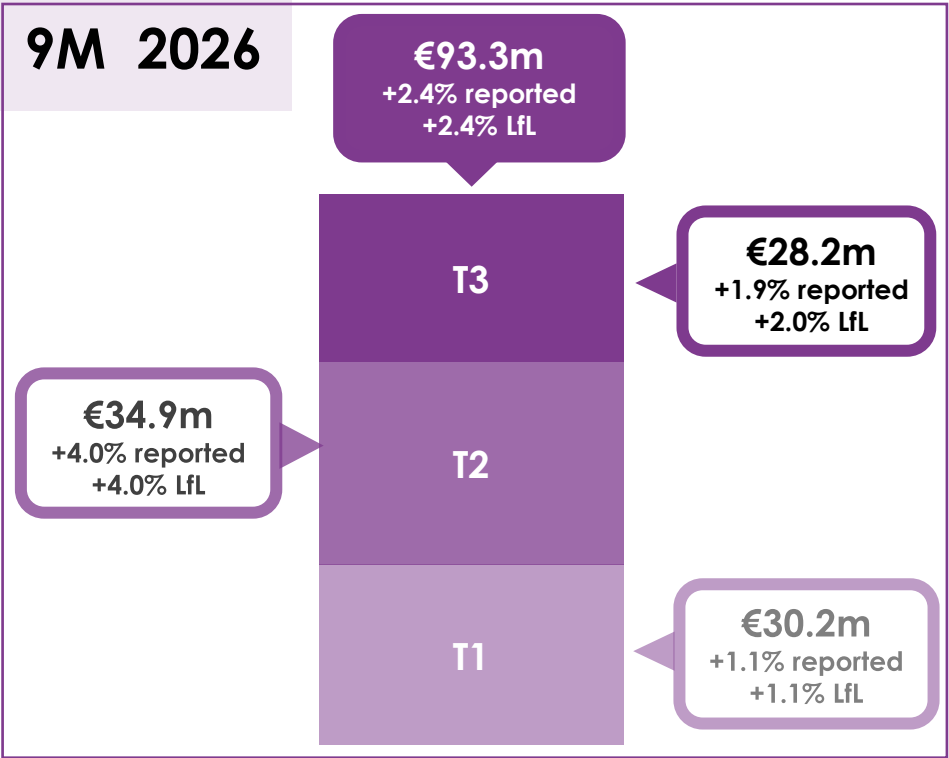
of 9-month Group revenue

€93.3m

9-month BU revenue

Growth +€2.2m
reported +2.4%
Like-for-Like +2.4%

9M 2026



9M 2026

	Revenue			Change 2026 / 2025	
	9M 2026	9M 2025	€m	% reported	% LfL
<i>in million of euros</i>					
Total Data & Marketing	93.3	91.1	+2.2	+2.4%	+2.4%
Data	44.6	44.1	+0.5	+1.0%	+1.1%
Marketing	48.7	47.0	+1.7	+3.7%	+3.7%

- **Data:** France still robust, international improving
- **Marketing:** France still growing; business launched in Spain



Cloud & Support

4.4%

of 9-month Group revenue

€21.1m

9-month BU revenue

Growth -€6.9m
reported -24.7%
Like-for-Like -24.6%

9M 2026

€21.1m
-24.7% reported
-24.6% LfL

T3

€5.9m
-40.0% reported
-40.0% LfL

T2

€7.5m
-4.5% reported
-4.5% LfL

T1

€7.7m
-25.4% reported
-25.2% LfL

9M 2026

Revenue

Change
2026 / 2025

in million of euros

Total Cloud & Support

9M
2026

9M
2025

€m

%
reported

%
LfL

21.1

28.0

-6.9

-24.7%

-24.6%

- **Cloud & Support:** Adverse comparison effect in Q3: expiry of an outsourcing contract this quarter & strong trading activity in Q3 2025



Outlook 2026



Revenue

**Like-for-Like
growth above 2 %**



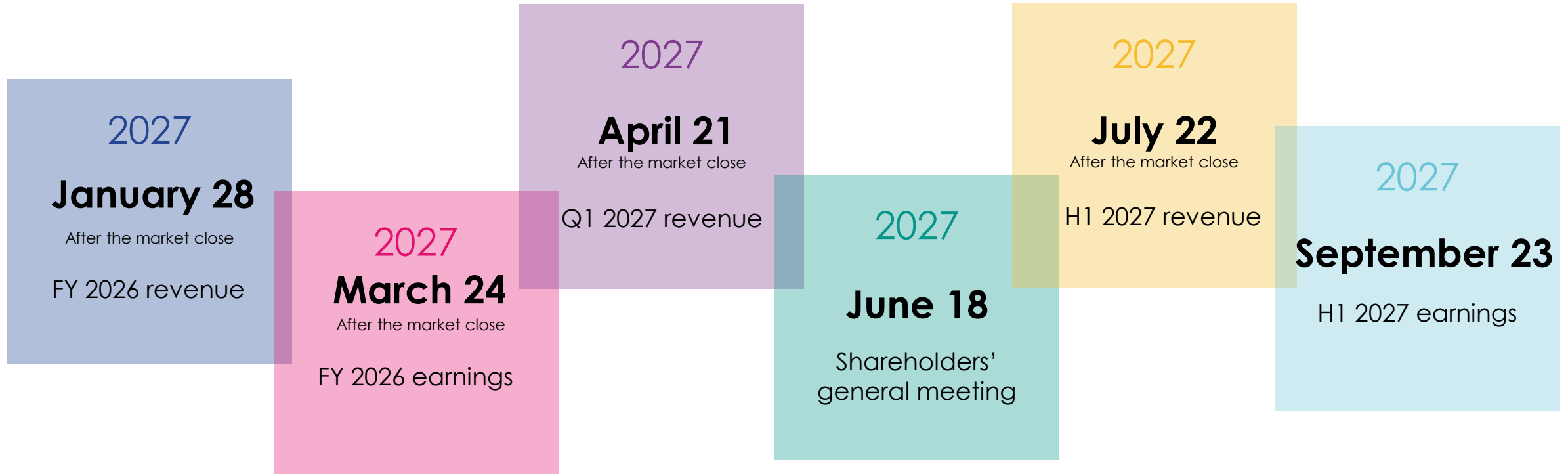
Recurring Operating Income
&
Operating Income

Expected to increase

*Disclosure: Based on currently available information.
The Group does not provide earnings estimates or forecasts.*



Financial calendar





Q & A



Annexes



9-month revenue – by quarter

FY 2026

<i>in million of euros</i>	Q1	Q2	Q3	Total
Health & Provident Insurance	41.6	42.5	41.6	125.7
Business Services	48.0	47.7	47.6	143.3
Healthcare Professionals	32.1	32.6	32.6	97.3
Data & Marketing	30.2	34.9	28.2	93.3
Cloud & Support	7.7	7.5	5.9	21.1
Group revenue	159.6	165.2	155.9	480.7

FY 2025

<i>in million of euros</i>	Q1	Q2	Q3	Q4	Total
Health & Provident Insurance	41.5	42.1	40.4	43.5	167.5
Business Services	46.6	45.2	43.5	46.2	181.5
Healthcare Professionals	33.0	32.5	32.3	35.9	133.7
Data & Marketing	29.9	33.6	27.7	36.6	127.8
Cloud & Support	10.3	7.8	9.8	10.8	38.7
Group revenue	161.3	161.2	153.7	173.0	649.2



9-month revenue – by geography & currency

In % of 9-month revenue	Geographies		Currency		
	France	Ex.France	Euro	GBP	Others
Health & Provident Insurance	95.0%	5.0%	95.0%	5.0%	0.0%
Business Services	95.3%	4.7%	96.5%	3.3%	0.1%
Healthcare Professionals	75.4%	24.5%	85.4%	10.5%	4.1%
Data & Marketing	96.5%	3.5%	98.3%	0.0%	1.7%
Cloud & Support	99.7%	0.3%	99.8%	0.0%	0.2%
Cegedim	91.6%	8.3%	94.3%	4.5%	1.2%

Thank you

For more information:
Investors.relations@cegedim.com



www.cegedim.fr/finance

