

PRESS RELEASE

Quarterly financial information as of September 30, 2026
IFRS - Regulated information - Not audited

Cegedim: Like-for-like revenue rose 0.9% over the first nine months of 2026

- Third-quarter 2026 revenue of €155.9 million, up 1.2% like for like
- Digitization, HR and third-party payer were the most dynamic businesses over the quarter
- The Group maintains its target of 2% like-for-like growth for 2026

Boulogne-Billancourt, France, October 22, 2026, after the market close

Revenue

in millions of euros	Third quarter		Change Q3 2026 / 2025	
	2026	2025	Reported	Like-for-like ⁽¹⁾⁽²⁾
Health & Provident Insurance	41.6	40.4	+3.0%	+2.9%
Business Services	47.6	43.5	+9.5%	+9.5%
Healthcare Professionals	32.6	32.3	+0.9%	-0.4%
Data & Marketing	28.2	27.7	+1.9%	+2.0%
Cloud & Support	5.9	9.8	-40.0%	-40.0%
Cegedim	155.9	153.7	+1.5%	+1.2%

in millions of euros	First nine months		Change 9M 2026 / 2025	
	2026	2025	Reported	Like-for-like ⁽¹⁾⁽³⁾
Health & Provident Insurance	125.7	124.0	+1.4%	+1.5%
Business Services	143.3	135.2	+5.9%	+6.0%
Healthcare Professionals	97.3	97.8	-0.5%	-1.0%
Data & Marketing	93.3	91.1	+2.4%	+2.4%
Cloud & Support	21.1	28.0	-24.7%	-24.6%
Cegedim	480.7	476.1	+1.0%	+0.9%

Cegedim's consolidated third-quarter 2026 revenues came to €155.9 million, up 1.5% as reported and 1.2% like for like⁽²⁾ compared with the third quarter of 2025. Revenues for the first nine months of the year were up 1.0% as reported and 0.9% like for like compared with the same period in 2025. The *digitization*, *HR* and *third-party payer* businesses posted solid growth over the quarter. As anticipated, *Cloud & Support* revenues fell €3.9 million.

The biggest contributors to growth since the start of the year were *Business Services* activities in France (*HR* and *e-business*), the *third-party payer* business in health and provident insurance, and the *Marketing* business in pharmacies.

(1) At constant scope and exchange rates.

(2) The positive scope effect of 0.3% was due to the acquisition of *Médoucine*. There was no currency impact.

(3) The positive scope effect of 0.2% was due to the acquisition of *Médoucine* and its consolidation as of May 1, 2026. The negative currency impact of 0.1% was mainly due to the pound sterling.

Analysis of business trends by Business Unit

• Health & Provident Insurance

Health & Provident Insurance	Third quarter		Change Q3 2026 / 2025		First nine months		Change 9M 2026 / 2025	
in millions of euros	2026	2025	Reported	Like-for-like ⁽¹⁾	2026	2025	Reported	Like-for-like ⁽¹⁾
Software	15.9	15.7	+1.4%	+1.3%	47.0	46.8	+0.6%	+0.7%
Third-party payer	11.5	10.8	+6.0%	+6.0%	34.5	32.1	+7.4%	+7.4%
BPO	14.2	13.9	+2.3%	+2.3%	44.2	45.1	-2.0%	-2.0%
Health & Provident Insurance	41.6	40.4	+3.0%	+2.9%	125.7	124.0	+1.4%	+1.5%

The [software](#) business, which is non-recurring, grew at a similar pace in the UK and in France in the third quarter, and has posted slightly positive growth since the start of the year. [Third-party payer](#) revenue continued the growth trajectory seen in previous quarters, driven by its offering to support fraud detection and long-term illness (ALD) investigation, and by the go-live of new clients. [BPO](#) revenue rose in the third quarter thanks to renewed project activity, which partly offset the decline in business since the start of the year resulting from a decrease in the number of covered individuals at certain managed clients.

• Business Services

Business Services	Third quarter		Change Q3 2026 / 2025		First nine months		Change 9M 2026 / 2025	
in millions of euros	2026	2025	Reported	Like-for-like ⁽¹⁾	2026	2025	Reported	Like-for-like ⁽¹⁾
HR software	25.0	23.5	+6.5%	+6.5%	75.1	71.3	+5.3%	+5.2%
E-business	16.5	14.5	+13.5%	+13.4%	49.8	46.6	+6.9%	+7.1%
BPO	6.1	5.5	+11.8%	+11.8%	18.4	17.3	+6.1%	+6.1%
Business Services	47.6	43.5	+9.5%	+9.5%	143.3	135.2	+5.9%	+6.0%

The [HR](#) services business grew in the third quarter in line with previous quarters, benefiting from the momentum of starting up contracts won in 2025 as a result of the diversification of its client base. The roll-out of e-invoicing on September 1 at companies affected by the first round of the reform enabled the [e-business](#) activity to further accelerate this quarter its already strong year-to-date growth. The [BPO](#) business continued to show very positive momentum in the third quarter, as it has since the start of the year, thanks to new client wins.

• Healthcare Professionals

Healthcare Professionals	Third quarter		Change Q3 2026 / 2025		First nine months		Change 9M 2026 / 2025	
in millions of euros	2026	2025	Reported	Like-for-like ⁽¹⁾	2026	2025	Reported	Like-for-like ⁽¹⁾
Cegedim Santé	19.6	19.6	-0.1%	-2.2%	57.4	58.0	-1.1%	-2.3%
Doctors ex. France	4.1	3.4	+19.1%	+19.6%	11.8	10.2	+15.8%	+16.3%
Pharmacists	8.9	9.3	-3.7%	-3.9%	28.1	29.6	-5.0%	-4.3%
Healthcare Professionals	32.6	32.3	+0.9%	-0.4%	97.3	97.8	-0.5%	-1.0%

Over the quarter, as since the start of the year, [Cegedim Santé](#) posted solid growth on the [Maiia](#) suite and the [Claude Bernard](#) database, but the decline in legacy solutions (higher attrition, retirements, etc.) weighed on its overall growth. [Doctor software ex. France](#) continued to be driven by Spain, notably thanks to the project in the Balearic Islands, as well as by the ramp-up of the new product for Belgium and solid momentum in Romania. Revenue with [pharmacists](#) fell over the quarter, as it has since the start of the year, mainly in France. This was an expected consequence of sales activity being affected by the 2025 restructuring.

⁽¹⁾ At constant scope and exchange rates.

• Data & Marketing

Data & Marketing	Third quarter		Change Q3 2026 / 2025		First nine months		Change 9M 2026 / 2025	
in millions of euros	2026	2025	Reported	Like-for-like ⁽¹⁾	2026	2025	Reported	Like-for-like ⁽¹⁾
Data	15.5	15.4	+0.8%	+1.0%	44.6	44.1	+1.0%	+1.1%
Marketing	12.7	12.3	+3.3%	+3.3%	48.7	47.0	+3.7%	+3.7%
Data & Marketing	28.2	27.7	+1.9%	+2.0%	93.3	91.1	+2.4%	+2.4%

Data revenue posted similar growth over the quarter and since the start of the year, with France still on the rise and international business confirming its return to positive territory.

In **Marketing**, ads in pharmacies also showed similar momentum over the quarter and over nine months. Business in France remains solid, following an outstanding 2025, and was complemented by the launch of the Spanish subsidiary, **C-Media España**.

Cloud & Support

Cloud & Support	Third quarter		Change Q3 2026 / 2025		First nine months		Change 9M 2026 / 2025	
in millions of euros	2026	2025	Reported	Like-for-like ⁽¹⁾	2026	2025	Reported	Like-for-like ⁽¹⁾
Cloud & Support	5.9	9.8	-40.0%	-40.0%	21.1	28.0	-24.7%	-24.6%

Cloud & Support division revenue was down over the quarter and since the start of the year, as anticipated. This trend is attributable to the end, this quarter, of a second significant outsourcing contract, combined with a demanding comparison with a strong trading period in the third quarter of 2025.

Q3 2026 highlights

To the best of the company's knowledge, there were no events or changes during the period that would materially alter the Group's financial situation.

Significant events post September 30, 2026

Cegedim received a first liquidation payment of €3.7 million from its UK subsidiary INPS. This amount represents a partial repayment of trade receivables and a current account that had been fully provisioned.

Apart from the above, to the best of the company's knowledge, there were no events or changes that would materially alter the Group's financial situation.

Outlook

Based on the currently available information, the Group expects 2026 like-for-like⁽¹⁾ revenue growth to be above 2% relative to 2025. Adjusted operating income⁽²⁾ should continue to improve substantially.

WEBCAST ON OCTOBER 22, 2026, AT 6:15 PM (PARIS TIME)

The webcast is available at: www.cegedim.fr/webcast

The Q3 2026 revenue presentation is available at:

<https://www.cegedim.fr/documentation/Pages/presentation.aspx>

⁽¹⁾ At constant scope and exchange rates.

⁽²⁾ Alternative performance indicator. See pages 117-120 of the 2025 Universal Registration Document.

Financial calendar

2027	January 28 after the close	2026 revenue
	March 24 after the close	2026 results
	March 25 at 10:00 am	SFAF meeting
	April 22 after the close	Q1 2027 revenue
	June 18 at 9:30 am	Shareholders' general meeting
	July 22 after the close	H1 2027 revenue
	September 23 after the close	H1 2027 results
	September 24 at 10:00 am	SFAF meeting
	October 21 after the close	Q3 2027 revenue

Financial calendar: <https://www.cegedim.fr/finance/agenda/Pages/default.aspx>

Disclaimer

This press release is published in French and in English. In the event of any difference between the two versions, the original French version takes precedence. This press release may contain inside information. It was sent to Cegedim's authorized distributor on October 22, 2026, no earlier than 5:45 pm Paris time.

The figures cited in this press release include guidance on Cegedim's future financial performance targets. This forward-looking information is based on the opinions and assumptions of the Group's senior management at the time this press release is issued and naturally entails risks and uncertainty. For more information on the risks facing Cegedim, please refer to Chapter 7, "Risk management", section 7.2, "Risk factors", and Chapter 3, "Overview of the financial year", section 3.6, "Outlook", of the 2025 Universal Registration Document filed with the AMF on April 17, 2026, under number D.26-0260.

About Cegedim:

Founded in 1969, Cegedim is an innovative technology and services group specializing in the management of digital data flows for the healthcare ecosystem and B2B, as well as in the design of business software for healthcare and insurance professionals. Cegedim has nearly 6,500 employees in more than 10 countries and generated revenue of over €649 million in 2025.

Cegedim SA is listed in Paris (EURONEXT GROWTH: ALCGM).

To learn more please visit: www.cegedim.fr

And follow Cegedim on X: [@CegedimGroup](https://twitter.com/CegedimGroup), LinkedIn, and Facebook.

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Annexes

Revenue breakdown by quarter and Business Unit

- **Year 2026**

<i>in millions of euros</i>	Q1	Q2	Q3	Total
Health & Provident Insurance	41.6	42.5	41.6	125.7
Business Services	48.0	47.7	47.6	143.3
Healthcare Professionals	32.1	32.6	32.6	97.3
Data & Marketing	30.2	34.9	28.2	93.3
Cloud & Support	7.7	7.5	5.9	21.1
Consolidated Group revenue	159.6	165.2	155.9	480.7

- **Year 2025**

<i>in millions of euros</i>	Q1	Q2	Q3	Q4	Total
Health & Provident Insurance	41.5	42.1	40.4	43.5	167.5
Business Services	46.6	45.2	43.5	46.2	181.5
Healthcare Professionals	33.0	32.5	32.3	35.9	133.7
Data & Marketing	29.9	33.6	27.7	36.6	127.8
Cloud & Support	10.3	7.8	9.8	10.8	38.7
Consolidated Group revenue	161.3	161.2	153.7	173.0	649.2

Revenue breakdown by geographic zone, currency and BU at September 30, 2026

<i>as a % of consolidated revenues</i>	<i>Geographic zone</i>			<i>Currency</i>		
	France	EMEA ex. France	Americas	Euro	GBP	Other
Health & Provident Insurance	95.0%	5.0%	0.0%	95.0%	5.0%	0.0%
Business Services	95.3%	4.7%	0.0%	96.5%	3.3%	0.1%
Healthcare Professionals	75.4%	24.5%	0.1%	85.4%	10.5%	4.1%
Data & Marketing	96.5%	3.5%	0.0%	98.3%	0.0%	1.7%
Cloud & Support	99.7%	0.3%	0.0%	99.8%	0.0%	0.2%
Cegedim	91.6%	8.3%	0.1%	94.3%	4.5%	1.2%