

PRESS RELEASE

Cegedim SRH makes it easy to implement new withholding tax rules

- Partnership agreement signed with the French tax authority (DGFiP)
- New service will work directly with companies to navigate the change

Boulogne-Billancourt, February 8, 2018

In preparation for implementation of the new withholding tax rules on January 1, 2019, Cegedim SRH has signed a partnership agreement with the French tax authority (DGFiP) and is launching a new service that will work directly with its clients to navigate the change.

Cegedim SRH, an innovative Cloud HR and outsourced HR services company, has taken steps to ensure that its offerings let clients implement the new withholding tax rules as efficiently as possible while fully complying with all technical requirements. Cegedim SRH has been working on this project since the pilot stages in July 2017. Around ten of its clients volunteered to test the rate change mechanism, and early results have been positive.

Signing this agreement with the DGFiP will also enable Cegedim SRH to participate in the second round of tests starting March 1, 2018. Those tests will verify withholding tax calculations for cases subject to specific rules: generic rate, rebates for short-term contracts of less than two months, apprentices and interns, etc.

"Employees have lots of questions about the new withholding tax on their payslips, notably about whether the information is confidential and whether the right amount is being withheld. We have been working with our clients on this major project, targeting not only technical aspects, such as incorporating new legal requirements into our software, but also the human aspect and educational efforts," said Agnès Pasquier, Director of Offerings and Services at Cegedim SRH.

Service pack and chatbot to help navigate the change

The withholding tax reform will affect every company, and every company will have to use the same rules for their calculations. That being the case, Cegedim SRH's TEAMSRH solution offers the benefits of a standardized model that ensures reliability and accurately applies the reform. Since December 2017, the withholding tax configuration has been natively integrated into TEAMSRH, which means that Cegedim SRH clients in the pilot program already have access to the new data.

Cegedim SRH's comprehensive payroll and HR management solution makes these benefits available to all clients, which means the new payroll rules will be implemented easily and securely, with no need for plug-ins or new modules.

In addition to this technical fix, Cegedim SRH is leading a major effort to help clients' employees navigate the change. The publisher is releasing a complete educational tool kit – also available to all clients – including information pamphlets, an online help page, a specially designed chatbot, and explanatory videos.





About Cegedim SRH:

Cegedim SRH is a prominent player in the market for HR solutions and services. The company has more than 25 years of experience in HR outsourcing. Present in France and Switzerland, Cegedim SRH has a client base that includes national and international companies in every sector of the economy, ranging from mid-market firms to large corporations.

To learn more, please visit: www.cegedim-srh.fr

About Cegedim:

Founded in 1969, Cegedim is an innovative technology and services company in the field of digital data flow management for healthcare ecosystems and B2B, and a business software publisher for healthcare and insurance professionals. Cegedim employs more than 4,200 people in more than 10 countries and generated revenue of €457 million in 2017. Cegedim SA is listed in Paris (EURONEXT: CGM). To learn more, please visit: www.cegedim.com

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