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PRESS RELEASE

Cegedim SRH posting strong performances in the promising market for HR cloud computing

17% growth and an additional 85,000 payslips managed in 2016

Paris, February 20, 2017

Cegedim SRH, an innovative cloud computing and outsourcing services provider in the HR field, continues to post strong sales momentum, driven by the performances of its *TEAMS^{HR}* platform and close, personalized partnerships with its clients. After seven years of double-digit growth, Cegedim SRH again posted a robust increase in 2016 revenues, which rose 17% to nearly €50 million. Revenues were buoyed by around 30 new contract wins, which led to an additional 85,000 employees under management. The company continues to recruit so that it can keep pace with a similar level of expected growth in 2017.

Products and services tailored to market expectations

Reforms such as the simplified payslip and the Déclaration Sociale Nominative (DSN) electronic reporting system, and the prospect of a withholding tax are giving HR departments good reasons to update their IT systems. Given the current trends toward digitalization and operating cost containment, Cegedim SRH is ideally placed as a dynamic payroll and HR management outsourcing provider. Its *TEAMS^{HR}* platform offers a wealth of functions, is continuously updated to keep current with prevailing laws, and has launched popular new plug-ins such as *Payroll Management* and *digitalization solutions* (electronic signature and secure storage). All of this will support the company's brisk sales growth.

Recruiting our 500th employee

Cegedim SRH gained around 30 new clients in 2016, including ADEO Group, STG, and Sonepar. The last two are proof of the dynamic work being done by our branch in Nantes.

This success on the business front has led to a sustained recruitment effort aimed at ensuring adequate staffing for projects and managing new clients. Cegedim SRH's headcount has doubled in less than five years. The company added 100 new employees in 2016, bringing its total to 500. It launched an innovative program in 2015 dubbed *SRH School*, which facilitates training and onboarding new hires by exposing them to different aspects of the company, conducting workshops, and so on.

2017: new R&D investments and enhanced regional coverage

Cegedim SRH will continue its recruiting effort in 2017, looking for business engineers, developers, HRIS consultants, etc. It will also build up its network of regional branches so it can work closely with clients wherever they may be. Currently in Boulogne-Billancourt, Lyon and Nantes, the company plans to open two new branches this year, one in Lille and the other in Toulouse.

Cegedim SRH also continues to invest in innovation, notably to develop a range of products and services for *expense claim form management*. Anticipating clients' long-term needs, the company is also working on the next generation of HR-focused business process management tools.

"We are outperforming a Payroll & HR solutions market that is growing 4-5% annually, which validates our strategy of differentiation and is rewarding for our dedicated employees. We are lucky to work with HR departments that see the digital revolution as an opportunity to drive their company's performance rather than a burden. The comprehensive range of functions available with our user-focused solution, as well as its scalability and adaptability, make it the ideal tool for meeting the employee management challenges of today and those of the future," emphasizes *Jérôme Rousselot, Director of Cegedim SRH*.

About Cegedim SRH:

Cegedim SRH is a prominent player in the market for HR solutions and services. The company has more than 25 years of experience in HR outsourcing. Present in Switzerland, France, the UK and Morocco, Cegedim SRH has a client base that includes national and international companies in every sector of the economy, ranging from mid-market firms to large corporations.

To learn more, please visit: www.cegedim-srh.fr

About Cegedim:

Founded in 1969, Cegedim is an innovative technology and services company in the field of digital data flow management for healthcare ecosystems and B2B, and a business software publisher for healthcare and insurance professionals. Cegedim employs more than 4,000 people in 11 countries and generated revenue of €441 million in 2016. Cegedim SA is listed in Paris (EURONEXT: CGM).

To learn more, please visit: www.cegedim.com

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