Global technology and services company specializing in healthcare

Global leader in a dynamic environment

Customers

- Pharmaceutical and Life-Sciences companies worldwide
- Doctors, pharmacists and paramedics in Europe & USA
- Healthcare insurance in France

Key figures as of 31/12/2009

- 2009 revenue: €874M (+4.3%)
- Recurring business: 65%
- Market capitalization: €805M
- Headcount: 8,600
Excellent 2nd quarter for all business units

Increase in Q2 2010 revenues
- 8.0% on reported basis
- 3,8% on L-f-L* basis

Increase in first half year 2010 revenues
- 3,4% on reported basis
- 0,4% on L-f-L* basis

The second quarter climb, as expected, compensated for the first quarter decline

First-class operational performance
- Strong commercial dynamics
- Adequacy between its offers and market expectations
- Pertinence of its external growth policy

The Group’s outlook for 2010 remains unchanged

* At constant scope and exchange rates
Acquisitions are in line with the Group’s external growth policy presented at the time of the December 2009 capital increase.

We recall that the sole purpose of the bond issue for €300 million on July 27, 2010 is the refinancing of existing bank debt.
Strategic acquisitions

SK&A Information Services, Inc

- Top-notch supplier of healthcare data.
- Strength Cegedim’s OneKey offering in the US.
- Full-year revenues of roughly $15 million.
- Its operational and commercial integration, which was completed in less than 6 months, was a complete success.

Division CRM et Marketing Direct suisse d’IMS Health

- To complement and strengthen existing Swiss offerings.
- Recognized for its quality and reliability
- Annual revenues in the region of €2 million.

Hosta

- Specialist in third-party management in which it has held a minority stake since 2004.
- Among France’s leading third-party management companies.
- Annual revenues of approximately €11 million.
Strategic acquisitions

Pulse Systems, Inc

- Healthcare software and services supplier.

- The move gives Cegedim access to the US market for the computerization of healthcare professionals in a very critical time for Electronic Health Records (EHR) market.

- Pulse is profitable and will likely continue to grow in a rapidly expanding sector

- It expects to increase its revenues more than four-fold by 2014.

- It will enable to transform European Cegedim Healthcare Software division into a global player by utilizing the Pulse solutions to expand its presence in the US market.
Delivering strong results
Revenues at June 20, 2010 were restated between sectors

- For an amount of €4.4 million
- In order to continue streamlining the Group’s structure

<table>
<thead>
<tr>
<th>Change in Q2 2010 / 2009</th>
<th>Restated</th>
<th>Pro-forma</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>REPORTED</td>
<td>L-F-L *</td>
</tr>
<tr>
<td>CRM and strategic data</td>
<td>11.6%</td>
<td>4.8%</td>
</tr>
<tr>
<td>Healthcare professionals</td>
<td>2.6%</td>
<td>1.3%</td>
</tr>
<tr>
<td>Insurance and services</td>
<td>5.9%</td>
<td>5.8%</td>
</tr>
<tr>
<td>Group</td>
<td>8.0%</td>
<td>3.8%</td>
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</tbody>
</table>

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<td></td>
<td>REPORTED</td>
<td>L-F-L *</td>
</tr>
<tr>
<td>CRM and strategic data</td>
<td>3.5%</td>
<td>-1.4%</td>
</tr>
<tr>
<td>Healthcare professionals</td>
<td>0.8%</td>
<td>-0.1%</td>
</tr>
<tr>
<td>Insurance and services</td>
<td>9.9%</td>
<td>9.9%</td>
</tr>
<tr>
<td>Group</td>
<td>3.4%</td>
<td>0.4%</td>
</tr>
</tbody>
</table>
Revenues: in line with forecast

As expected the Q2 compensated the Q1 decline
A 4.8% increase in Q2 for CRM and strategic data

By geography
- France: 55%
- North America: 26%
- Europe except France: 13%
- Rest of the world: 7%

By currency
- EUR: 66%
- USD: 13%
- GBP: 9%
- Rest of the world: 12%

S1 2009
- Organic: +0.4%
- Structure: +1.7%
- Currency: +1.2%
- Total: € 433.9 M

Q1 2009
- Sales: € 208.7 M
- Organic: -3.2%
- Structure: +3.8%
- Currency: +3.2%

Q2 2009
- Sales: € 225.2 M
- Organic: +1.7%
- Structure: +1.8%
- Currency: +1.8%

S1 2010
- Sales: € 448.8 M
- Organic: +2.4%
- Structure: +2.4%
- Currency: +3.4%

* Swiss CRM and Direct Marketing Division of IMS Health
Strong commercial dynamics
Positive effects of new offers
Strong performance recorded in emerging countries

-1.4%  +2.9%  +1.9%  +3.5%

S1 2009 Organic Structure Currency S1 2010

123.2 M 117.5 M 240.7 M 249.1 M

137.6 M 111.5 M

By currency:
- USD: 22%
- EUR: 51%
- GBP: 4%
- Rest of the world: 23%

By geography:
- France: 31%
- North America: 33%
- Europe except France: 12%
- Rest of the world: 24%

* Swiss CRM and Direct Marketing Division of IMS Health
Healthcare professionals

- Cegelease recorded growth again in Q2
- Robust sales in software for healthcare professionals
- Wait and see attitude from British physicians

By geography
- 23% France
- 77% Rest of the world

By currency
- 20% EUR
- 80% USD

S1 2009
- €137.7 M
- €65.2 M
- €72.4 M

Organic
- Q1: -1.7%
- Q2: +1.3%

Structure
- Next
- PGI

Currency
- $/€: + €0.0 M
- €/£: + €0.7 M
- Other: + €0.0 M

S1 2010
- €138.7 M
- €64.5 M
- €74.3 M
- €138.7 M

S1 2010
Insurance and services

- Increase in software activities
- Pertinence of its offers
- Robust momentum of Cegedim SRH

**By currency**
- 99%
  - EUR
  - USD
  - GBP
  - Rest of the world

**By geography**
- 99%
  - France
  - North America
  - Europe except France
  - Rest of the world

**S1 2009**
- € 25.9 M
- € 29.6 M

**Organic**
- Q1: +14.5%
- Q2: +5.8%

**Structure**
- Q1: 0%
- Q2: 0%

**Currency**
- Q1: 0%
- Q2: +0.1%

**S1 2010**
- € 55.5 M
- € 61.0 M
- € 29.6 M
- € 31.4 M
### Higher year-end seasonal effect

<table>
<thead>
<tr>
<th>Seasonality</th>
<th>2005</th>
<th></th>
<th>2006</th>
<th></th>
<th>2007</th>
<th></th>
<th>2008</th>
<th></th>
<th>2009</th>
<th></th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Q1</td>
<td>Q2</td>
<td>Q3</td>
<td>Q4</td>
<td></td>
<td>Q1</td>
<td>Q2</td>
<td>Q3</td>
<td>Q4</td>
<td>Q4</td>
</tr>
<tr>
<td>Turnover</td>
<td>23%</td>
<td>26%</td>
<td>22%</td>
<td>29%</td>
<td></td>
<td>23%</td>
<td>26%</td>
<td>22%</td>
<td>29%</td>
<td></td>
</tr>
<tr>
<td>EBIT</td>
<td>48%</td>
<td>52%</td>
<td></td>
<td></td>
<td>48%</td>
<td>52%</td>
<td></td>
<td></td>
<td>45%</td>
<td>55%</td>
</tr>
</tbody>
</table>

- Traditionally higher sales on software at the end of the year
- Spending of remaining operating budget
- More use of data and market research in Q4 due to reorganization of sale forces, organization of new campaign, annual reporting …
Key drivers and 2010 financial outlook

- Global market growth
- Emerging countries
- Healthcare system costs
- Dematerialization
- Outsourcing

- Continue our organic growth
- Achieve highly targeted acquisitions and complementary for our existing activities
- Increasing our investment in future products
- Ensuring a growth of 2010 revenue between 4% and 5%
Additional information
Share ID

Half-year average daily volume

- 2006: 2,694
- 2007: 4,564
- 2008: 2,569
- 2009: 2,332
- 2010: 4,541

Adjusted stock price (as of 07/30/2010)

Share ID

- Quotation: NYSE Euronext Paris - compartiment B
- IPO date: April 1995
- ISIN code: FR0000053506
- Code: CGDM.PA (Reuters), CGM (Bloomberg)
- Closing date: December 31th
- Share value at IPO: 9.52 euros
- Number of shares as of 06/30/2010: 13,997,173
- Market capitalisation as of 06/30/2010: 784 millions of euros

Analysts coverage

- CA Cheuvreux: Michaël Beucher
- CM-CIC Securities: Jean-Pascal Brivady
- Gilbert Dupont: Nicolas Montel / Guillaume Cuvelier
- Natixis Securities: Thomas Le Quang
- Oddo & Cie: Xavier-Emmanuel Pingault
- Société Générale: Patrick Jousseaume
2010 finance agenda

- January 8: Shareholders' general meeting
- February 11: 2009 revenue
- April 13: 2009 Annual results
- April 14: SFAF Meeting
- May 6: 2010 Q1 revenue
- August 5: 2010 Q2 revenue
- September 23: 2010 Half-year results
- September 24: SFAF Meeting
- November 15: 2010 Q3 revenue
We welcome your questions and comments

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