

CEGEDIM ANNOUNCES ACQUISITION OF STACKS IN SPAIN

Paris, 9 January 2007 – CAM Internacional S.L., a Spanish subsidiary of CEGEDIM, the European leader in CRM solutions and marketing studies for the pharmaceutical industry, announces the acquisition of STACKS, the expert provider of software for doctors in Spain and Chile.

STACKS (www.stacks.es) has more than 17 years experience dedicated to healthcare professionals in Spain and relies on a strong domestic notoriety. Its activities were expanded to Chile in 2004. STACKS designs, implements and maintains software for doctors and serves 12 Regional Health Communities of Spain, as well as several independent practitioners. Positioned as the Spanish leader with more than 60% market share representing over 30 000 users, STACKS successfully launched its new generation software “Julia” during the last quarter of 2006 within the Madrid Regional Health Community.

The CEGEDIM Group provides software solutions to healthcare professionals since over 22 years, with a presence in France, the United Kingdom, Belgium, Italy and is now proud to welcome STACKS’ clients in Spain and Chile. This strengthened international presence positions the Group as the largest European provider with more than 130 000 healthcare professionals using a CEGEDIM solution. It allows strong financial background, wider experience and cutting edge know-how to its subsidiaries and clients. It is also a great opportunity for the Group to expand its privileged relationship with European healthcare professionals and to increase synergies among its various activities dedicated to the healthcare sector.

The transaction was executed as of 29 December 2006 and was financed with a bank loan. The acquired activities, which are debt free and profitable, have generated more than 6 million euros revenue in 2006 and will have a positive impact on the Group’s consolidated earnings per share in 2007.

About CEGEDIM:

CEGEDIM develops exclusive databases and high value added software solutions. Its expertise falls into two divisions. The “Healthcare and strategic data” division comprises services specifically designed for pharmaceutical companies, healthcare professionals and health insurance providers. The “Technologies and services” division covers a variety of sectors.

Within its “healthcare professionals” sector, CEGEDIM notably develops a large range of software and services specifically designed for pharmacists, general practitioners, specialists, group practices, health centres and connected networks... These products meet both professionals’ needs and the most updated technical and regulatory requirements. Structured, communicating and scalable, they incorporate the main principles of the “DMP” in France and, more generally, the “transmission of electronic patient records” in several European countries.

Founded in 1969 and the only European company operating globally in this market, CEGEDIM employs 4,800 people and generated turnover of €501 million in 2005 in over 60 countries. To learn more, please see our website: www.cegedim.com

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