



Public company with share capital of 8,891,004.61 euros
 Registered office: 127 à 137 rue d'Aguesseau, 92100 Boulogne
 Trade and Commercial Register: Nanterre B 350 422 622

CONSOLIDATED TURNOVER – as at 30 September 2004

CEGEDIM GROUP	30 Sept. 2004 €'000	30 Sept. 2003 €'000	Variation	Organic Growth %
1 st Quarter	101,719	88,987	14 %	11 %
2 nd Quarter	110,368	102,256	8 %	8 %
3 rd Quarter	97,053	90,790	7 %	7 %
Total	309,140	282,033	9.6 %	8.7 %
<i>Distribution:</i>				
Health and strategic data	259,989	235,391	10.4 %	9.4 %
CRM and strategic data	142,155	128,115	11 %	7 %
Healthcare professionals	66,664	57,475	16 %	18 %
Electronic money, insurance and cash flows in the healthcare sector	51,170	49,801	3 %	6 %
Technologies and services	49,151	46,642	5.4 %	5.4 %
Technologies	24,820	22,103	12 %	12 %
Services	24,331	24,539	-1 %	-1 %
Total	309,140	282,033	9.6 %	8.7 %

CEGEDIM's turnover is up 9.6 % as at 30 September 2004.

Health and strategic data

Turnover in the core business keeps growing on a similar trend to the one achieved over the first semester, with a growth of 11 %.

As forecast, the « Healthcare professionals » business shows a slowdown compared to the tremendous first half of 2004. However in the full year, the operating margin of the sector will significantly improve.

« Electronic money, insurance and cash flows » operations in the healthcare sector achieve organic growth of 6 %, whereas a complete reorganization was experienced following the acquisition of Proval in 2003. The commercial synergies of Soltim/Proval lead to an order book by 40 % higher than last year before the merge, showing that the group's strategy proves successful.

Technologies and services

« Technologies » operations keep on growing fast, in line with expectations, but « Services » hardly catch up with last year's achievements.

Outlook for 2004

Considering those achievements, consolidated turnover should globally increase by roughly 9 %, and operating profit should rise by 15 % over the whole year 2004.

About CEGEDIM

CEGEDIM has 35 years experience in providing value added information and CRM solutions to the pharmaceutical industry and healthcare professionals. The Group's offer essentially consists of recurrent services enhanced by CEGEDIM's proprietary databases. The Group provides acknowledged expertise in state-of-the-art technologies such as database management, IT, networks, and the assembly of complex and targeted key information for its customers.

With operations covering 49 countries and a workforce of 3,700 people, the CEGEDIM Group has reported a turnover of €389 million in 2003.