

Boulogne Billancourt, January 6th, 2015

HALF-YEARLY SUMMARY OF THE LIQUIDITY CONTRACT OF CEGEDIM

In respect of the liquidity contract granted by Cegedim to Kepler Capital Markets SA; on December 31th, 2014, the following resources were recorded in the liquidity account:

Number of shares:	1,600
Cash:	€399,905.42

Note that at the time of the last half-yearly summary on June 30th, 2014, the following resources were recorded in the liquidity account:

Number of shares:	5,886
Cash:	€276,969.63