

Boulogne Billancourt, July 10th, 2014

HALF-YEARLY SUMMARY OF THE LIQUIDITY CONTRACT OF CEGEDIM

In respect of the liquidity contract granted by Cegedim to Kepler Capital Markets SA; on June 30th, 2014, the following resources were recorded in the liquidity account:

Number of shares:	5,886
Cash:	€276,969.63

Note that at the time of the last half-yearly summary on December 31th, 2013, the following resources were recorded in the liquidity account:

Number of shares:	14,000
Cash:	€50,136.16