



# News Release

## Chesapeake acquires Pharmapost to strengthen scale in France

May 4th, 2012 – Chesapeake Pharmaceutical and Healthcare Packaging has announced its acquisition of Pharmapost, a leading French manufacturer of pharmaceutical leaflets, from its parent company Cegedim. Pharmapost perfectly complements Chesapeake's existing three French healthcare-focused facilities and further extends its extensive global production capability.

Pharmapost, an ISO 9001 certified company, is a printing business dedicated to printing and processing different types of paper. In 2011, it produced 470 million pharmaceutical patient information leaflets which ranks it amongst France's leading manufacturers. The company also produces other printed medical related products including booklets and questionnaires. Based in Amilly near Montargis, Pharmapost employs 60 people and supplies both global pharmaceutical and prestigious French companies.

Commenting on the acquisition, Mike Cheetham, Chesapeake's CEO, said, "Pharmapost enjoys an excellent reputation in its field. This acquisition will enable us to strengthen our customer base and extend our product range. Furthermore, we will keep looking for new opportunities to consolidate our network in other countries both through acquisition and customer-focused investment."

"The Pharmapost acquisition fits perfectly with our growth and development strategy," explains Philippe Ferrand, Continental Europe Managing Director. "Pharmapost complements our existing leaflet production facility in Saint Pierre des Corps, offering our customers a greater range of products as well as the reassurance of a back-up facility. I warmly welcome all of Pharmapost employees to Chesapeake." he adds.

"This acquisition enables Pharmapost to continue its development within a dedicated group which has a culture and focus that complement its own. It is a very promising place to be for Pharmapost clients and employees." concludes Jean-Claude Labrune, CEO of Cegedim, a global technology and services company in the healthcare field.

The transaction was finalised on the 30th April. The acquired businesses represent an annual turnover of about 6.7 million Euros. In accordance with the agreements signed between the parties, the other terms related to this transaction are confidential.

## **About Chesapeake**

Chesapeake protects and promotes the world's great brands as a leading international supplier of consumer packaging. The company is one of Europe's leading suppliers of folding cartons, leaflets and labels, as well as plastic packaging. Chesapeake now has 43 locations in Asia, Europe and the United States and employs approximately 5,100 people worldwide.

Chesapeake now has four factories in France dedicated to the pharmaceutical and healthcare market: two facilities that produce printed folding cartons at Angoulême and Ussel; and dedicated leaflet operations at Saint Pierre des Corps and Montargis (Pharmapost).

### **About Cegedim**

Founded in 1969, Cegedim is a global technology and services company specializing in the healthcare field. Cegedim supplies services, technological tools, specialized software, data flow management services and databases. Its offerings are targeted notably at healthcare industries, life sciences companies, healthcare professionals and insurance companies. The world leader in life sciences CRM, Cegedim is also one of the leading suppliers of strategic healthcare industry data. Cegedim employs 8,200 people in more than 80 countries and generated revenue of €911 million in 2011. Cegedim SA is listed in Paris (EURONEXT: CGM). To learn more, please visit: www.cegedim.com

#### **Media contacts**

**CHESAPEAKE** 

France: Fabien Chenudeau Sales Director France

Email: fabien.chenudeau@chesapeakecorp.com

Tél.: +33 (0)6 71 01 65 12

Royaume-Uni : Bob Houghton Tél. : +44 (0)1494 618600

marketing@chesapeakecorp.com

www.chesapeakecorp.com

<u>CEGEDIM</u>

Aude Balleydier Press Relations Cegedim

Email: aude.balleydier@cegedim.fr

Tél.: +33 (0)1 49 09 68 81

Guillaume de Chamisso

Press Relations Agence Presse-Papiers

Email: guillaume.dechamisso@pressepapiers.fr

Tél.: +33 (0)1 77 35 60 99