

PRESS RELEASE

CEGEDIM INSURANCE SOLUTIONS and CARE LABS collaborate to give patients better access to care

Boulogne-Billancourt and Montpellier, September 5, 2017

Cegedim Insurance Solutions, France's number 1 provider of software and services to the personal insurance sector, and CARE LABS, a start-up specializing in health payment management and services, are collaborating on a simpler, more technologically advanced approach to patient care.

“Getting access to care, which can be costly, and getting reimbursed for health costs can be an exhausting process,” notes Vincent Daffourd, CEO of CARE LABS, which was founded in Montpellier, France, in 2014. He notes that **“48% of people in France have at some point refused care** because it was too expensive, and **82% wish they had more help** getting reimbursed¹ for their health costs. Cegedim Insurance Solutions and CARE LABS want to fill that need.”

Beneficiaries of policies issued by a supplemental health insurer that is a client of Cegedim Insurance Solutions will now have access to this service – available on smartphones – allowing them to make third-party payments, even for excluded treatments², pay out-of-pocket costs in installments, and store their personal health information in a secure, confidential format.

“CARE LABS is a capable partner and offers a truly innovative product that gives policyholders what they expect. By facilitating third-party payments for excluded medications, we can now help spread out patients’ out-of-pocket costs for expensive care. And the work we are doing together will certainly lead to further innovative services in the future,” said Philippe Simon, CEO of Cegedim Insurance Solutions.

Cegedim Insurance Solutions and CARE LABS expect this partnership to boost payment flows by **a total of €150 million** over the next two years.

“CARE LABS sees this as a strategic partnership,” said Vincent Daffourd. He also noted that “the new service will potentially cover **43 million beneficiaries**.” The partnership gives the start-up a big boost in its effort to win over the supplemental health insurance market in France.

¹ 2017 Deloitte study

² Not reimbursed by social security



Care Labs creates, develops and manages digital health payment solutions and innovative e-healthcare products and seamlessly integrates them in a healthcare ecosystem.

At the center of social innovation, Care Labs has created the 1st prepaid payment system dedicated to pay for healthcare services and products.

Founded in June 2014, the company, now Banque de France certified, has over 20+ employees, 30,000+ affiliated practitioners, 500,000+ beneficiaries and over € 100 million of financial flows entrusted. Currently operating in France (Paris & Montpellier), Care Labs now deploys its products and offers internationally, since the beginning of 2017: United Kingdom (London) and United States of America (NYC & LA).

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The Cegedim Insurance Solutions Business Unit includes all of the Group's solutions and services for insurers, mutual insurers, social welfare institutions and intermediaries through its Cegedim Activ, Activus, Midway, Cetip (SP santé and iSanté third party payment) and iGestion entities. This unit brings together competencies across the entire

chain of information sharing between healthcare professionals, insurance organizations and managers of compulsory and supplemental insurance plans. Cegedim Insurance Solutions is an industry leader in software and services for the personal insurance market in France and internationally, with €2.9 billion in benefits paid, 43 million beneficiaries, 230,000 healthcare professionals in network, and 400 million data flows processed annually.

To learn more: www.cegedim-insurance.com

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Founded in 1969, Cegedim is an innovative technology and services company in the field of digital data flow management for healthcare ecosystems and B2B, and a business software publisher for healthcare and insurance professionals. Cegedim employs more

than 4,000 people in 11 countries and generated revenue of €441 million in 2016. Cegedim SA is listed in Paris (EURONEXT: CGM).

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Navina KADEN
CARE LABS
Communications and
Press Manager

Tel: +33 (0)6 45 88 42 40
n.kaden@carelabs.co

Aude BALLEYDIER
Cegedim
Media Relations and
Communications Manager

Tel: +33 (0)1 49 09 68 81
aude.balleydier@cegedim.com

Marina ROSOFF
For Madis Phileo

Media Relations
Tel: +33 (0)6 71 58 00 34
marina@madisphileo.com

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